

Loads on Wheels

- System wide loads on wheels increased in the prior 24 hours for the first time in 4 days - loads now at 11,033 - 3% above the trailing 30 day average
- In total loads on wheels increased by 202 cars reflecting a decline in CN volumes (-203) offset by an increase in CP volumes (+429).
- CN volumes declined in the Vancouver corridor (-473) offset by increases in all other corridors, most notably Prince Rupert (+165). System wide CN loads on wheels are now at 5,085 - 5% below the trailing 30 day average.
- CP volumes increased in both the Vancouver (+264) and USA (+238) corridors offset slightly by a decline in Thunder Bay volumes. CP system wide loads on wheels are now at 5,612 - 10% above the trailing 30 day average.
- Vancouver now at 6,424, Prince Rupert at 907 and Thunder Bay at 1,040. Vancouver (+3%) volumes remain above the trailing 30 day average while Prince Rupert (-18%) and Thunder Bay (-33%) are well below their trailing 30 day averages.

Loads Not Moving

- The count of loaded cars not moving on CN and CP for 48 hours or more declined quite dramatically - 1,463 cars - cars in the prior 24 hours; total cars on CN and CP not moving for 48 hours now at 4,487 after peaking on December 31st at more than 6,200.
- CN
 - The count of cars not moving declined by 446 cars on a net basis in the prior 24 hours - loads on wheels now idle for 48 hours or more at 2,016.
 - The Vancouver corridor continues to account for the majority of idle cars (58%) with the balance evenly distributed across the remaining corridors.
- CP
 - CP counts decreased by 1,017 cars in the prior 24 hours reflecting significant movement of cars previous sitting loaded at origin locations - loads on wheels now idle for 48 hours or more now at 2,471
 - As is the case with CN the majority of idle cars are destined to Vancouver (78%) with 80% of these cars (1,521) continuing to dwell at origin locations.

Port Performance

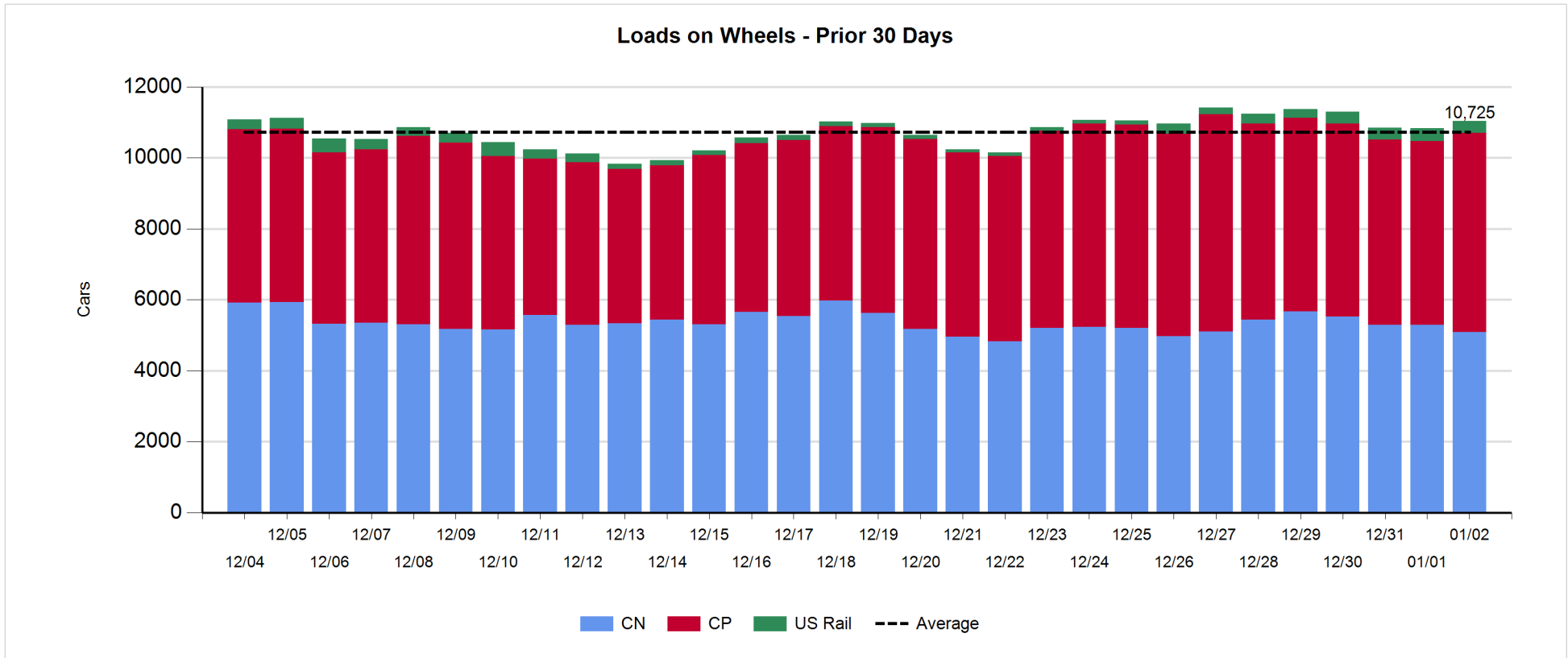
- CN and CP reported a total of 1,320 cars unloaded at the three western ports - through the first two days of grain week 23 unloads are tracking significantly ahead of last week's pace (+1,079). All of the increase is attributable to performance at Vancouver while Prince Rupert and Thunder Bay unloads are tracking at last week's pace; CN and CP have a combined 950 cars enroute west of Alberta suggesting reasonable pipeline fluidity for the next few days.
- Vancouver
 - Total of 1,039 cars reported unloaded by CN and CP at the Port of Vancouver; CN - 604 and CP - 435.
 - There are currently 647 cars on hand at Vancouver waiting placement for unloading
- Thunder Bay
 - Total of 104 cars reported unloaded by CN and CP in the prior 24 hours.
 - Cars at Thunder Bay waiting placement now at 233 - 90% CP.

Daily Loads on Wheels - 1/2/2018

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN	752	907	578	356	2,492	5,085
CP	506		462	735	3,909	5,612
Short Line	12				23	35
US Rail				301		301
	1,270	907	1,040	1,392	6,424	11,033

Change in Loads on Wheels - Prior 24 Hours

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN	40	165	86	-21	-473	-203
CP	0		-73	238	264	429
Short Line	-6				-10	-16
US Rail				-8		-8
	34	165	13	209	-219	202

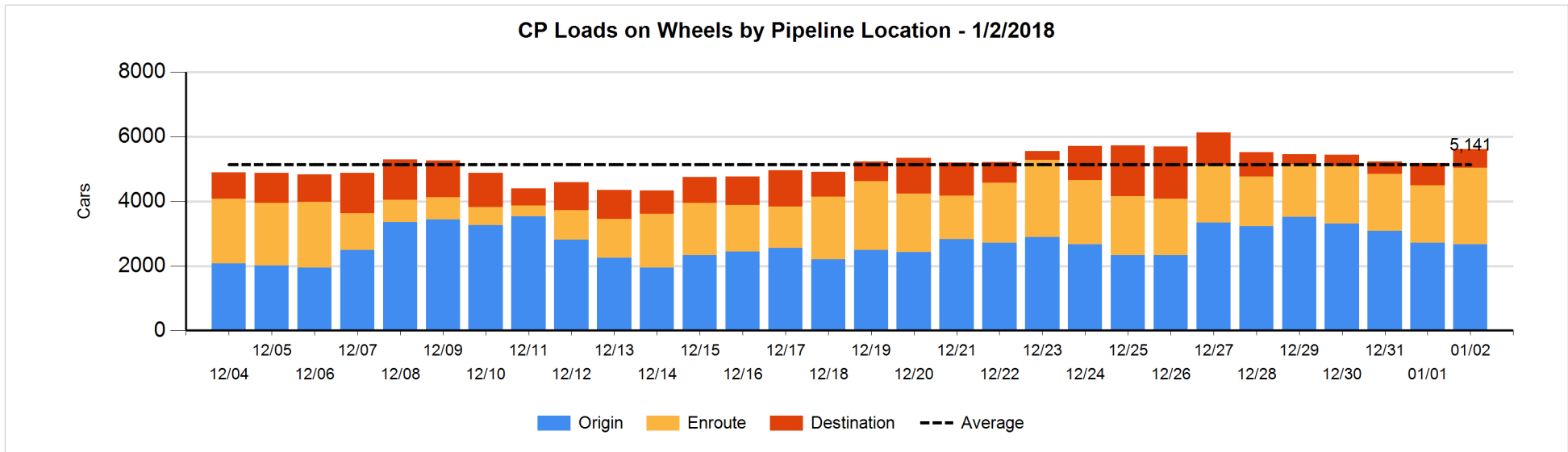
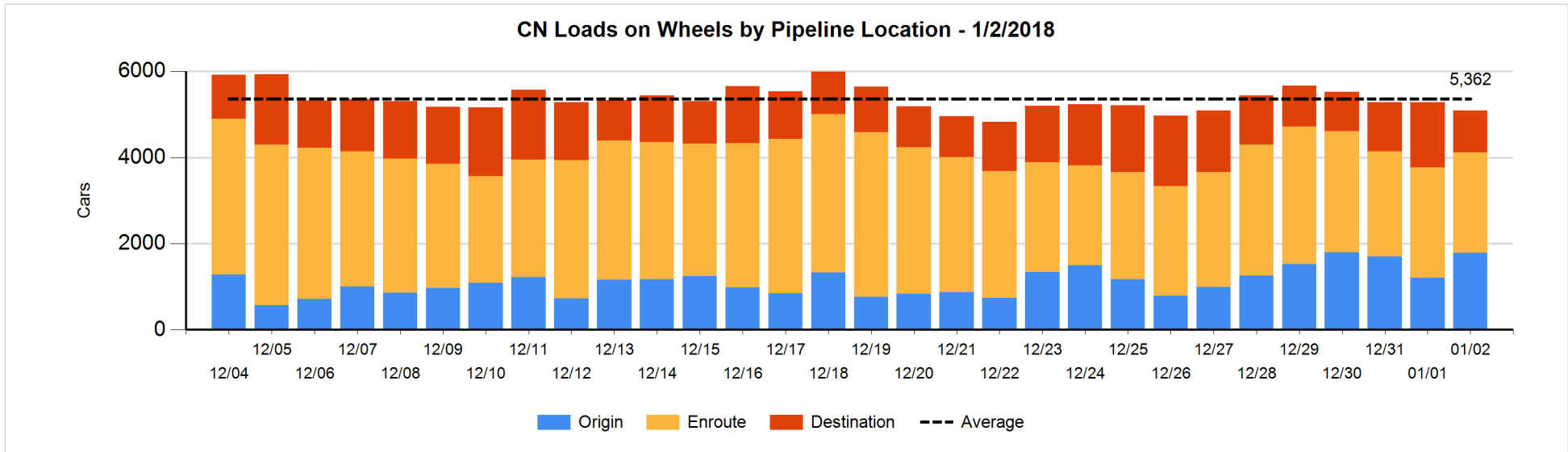


Daily Loads on Wheels By Pipeline Location - 1/2/2018

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	192	452	115	98	928	1,785
Enroute	441	271	321	233	1,064	2,330
Destination	119	184	142	25	500	970
	752	907	578	356	2,492	5,085
CP						
Origin	29		61	417	2,164	2,671
Enroute	477		175	293	1,417	2,362
Destination			226	25	328	579
	506		462	735	3,909	5,612
US Rail / Short Line						
Origin						
Enroute	2			88		90
Destination	10			213	23	246
	12			301	23	336

Change in Daily Loads on Wheels By Pipeline Location - Prior 24 Hours

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	149	246	114	24	48	581
Enroute	-106	88	-88	-39	-87	-232
Destination	-3	-169	60	-6	-434	-552
	40	165	86	-21	-473	-203
CP						
Origin	-107		-100	223	-62	-46
Enroute	107		-69	20	522	580
Destination			96	-5	-196	-105
	0		-73	238	264	429
US Rail / Short Line						
Origin						
Enroute	-16			-30		-46
Destination	10			22	-10	22
	-6			-8	-10	-24

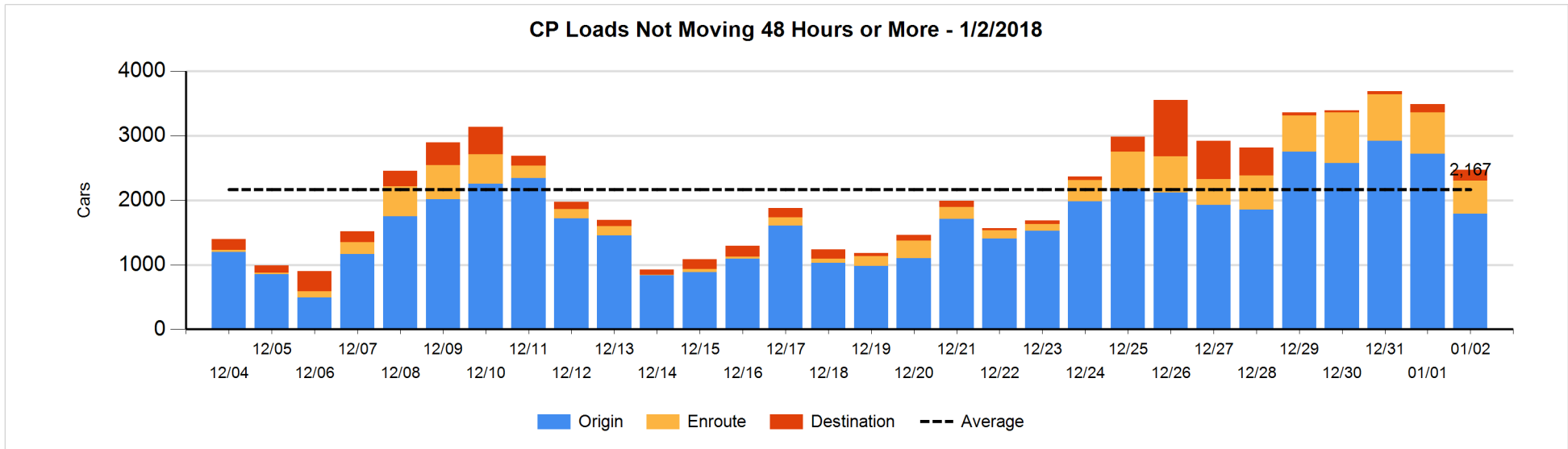
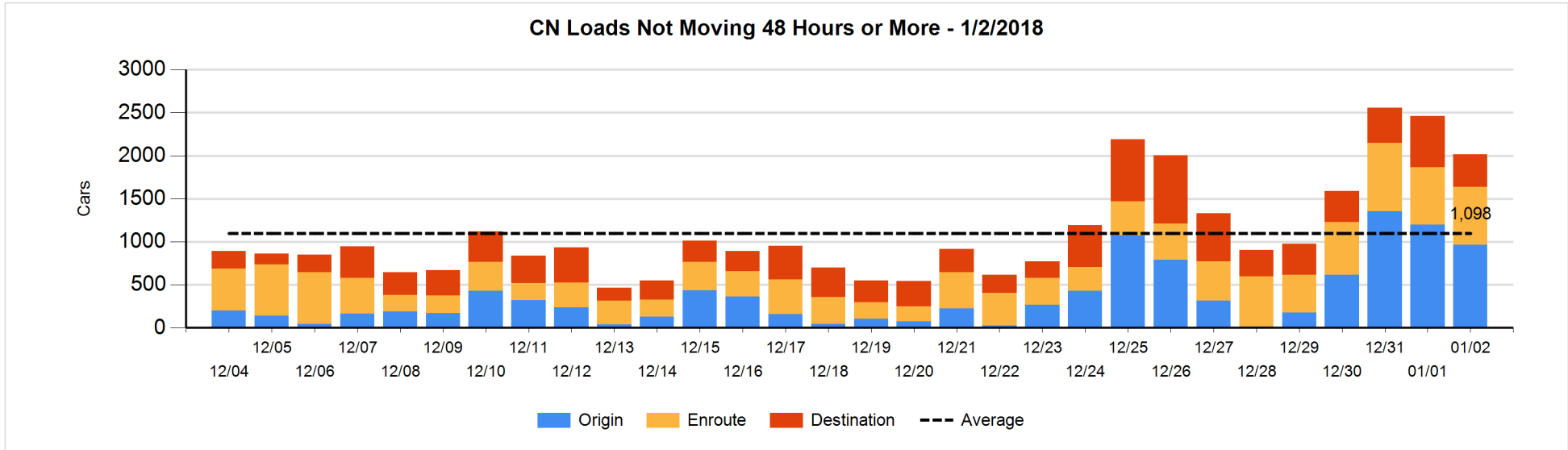


Loads Not Moving 48 Hours or More - 1/2/2018

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	43	110	1	74	735	963
Enroute	111	19	213	126	204	673
Destination	58	44	48	6	224	380
	212	173	262	206	1163	2016
CP						
Origin	29		47	194	1521	1791
Enroute	99		1	133	281	514
Destination			19	25	122	166
	128		67	352	1924	2471
US Rail / Short Line						
Origin						
Enroute	2			38		40
Destination				77	18	95
	2			115	18	135

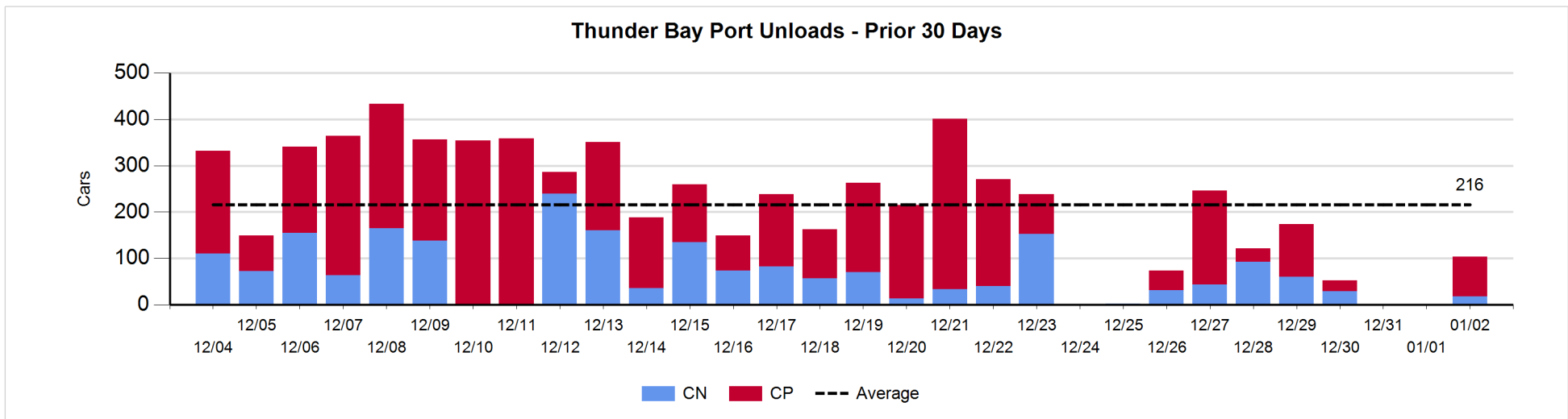
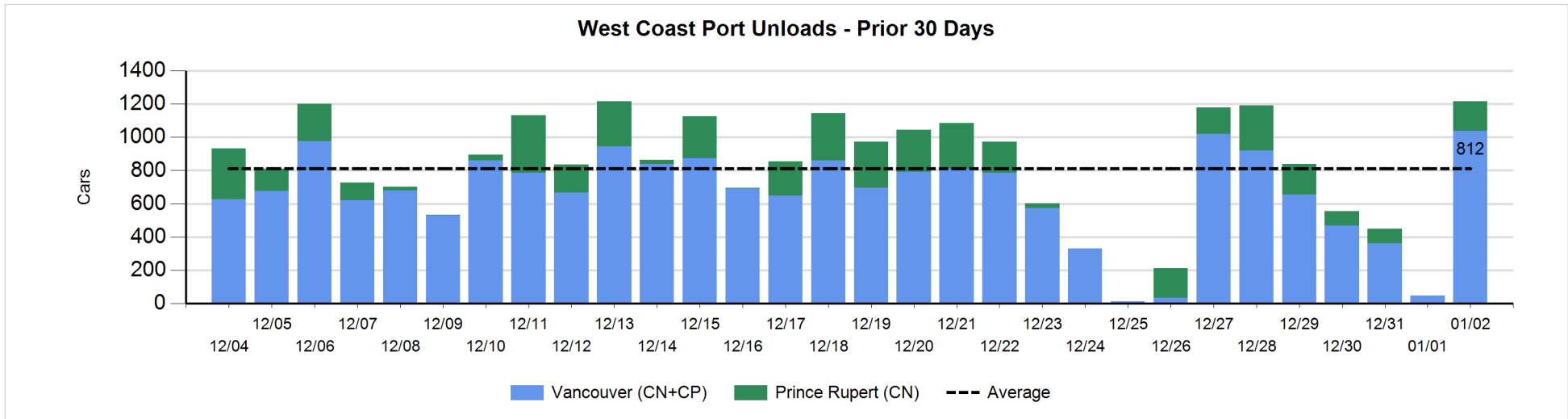
Change in Loads Not Moving 48 Hours or More - 1/2/2018

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	0	-96	0	0	-138	-234
Enroute	-3	8	10	8	-19	4
Destination	-26	-146	34	-24	-54	-216
	-29	-234	44	-16	-211	-446
CP						
Origin	-107		-114	0	-705	-926
Enroute	-82		-59	24	-13	-130
Destination			19	-5	25	39
	-189		-154	19	-693	-1,017
US Rail / Short Line						
Origin						
Enroute	0			10		10
Destination				22	-8	14
	0			32	-8	24



Port Unloads - 1/2/2018

	Prince Rupert	Vancouver	West Coast Total	Thunder Bay	Total
CN	177	604	781	18	799
CP		435	435	86	521
	177	1,039	1,216	104	1,320



Port Terminal Status

Vancouver

Daily Activity for 1/2/2018

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 1/2/2018
CN	156		58	173	500
CP	182	58		247	328
SRY				3	23

Port Unloads

	01/02	01/01	Week To Date	Last Week
CN	604	29	633	1,622
CP	435	19	454	1,850
SRY	11		11	27

Age Profile of Loaded Cars Waiting Placement for Unloading

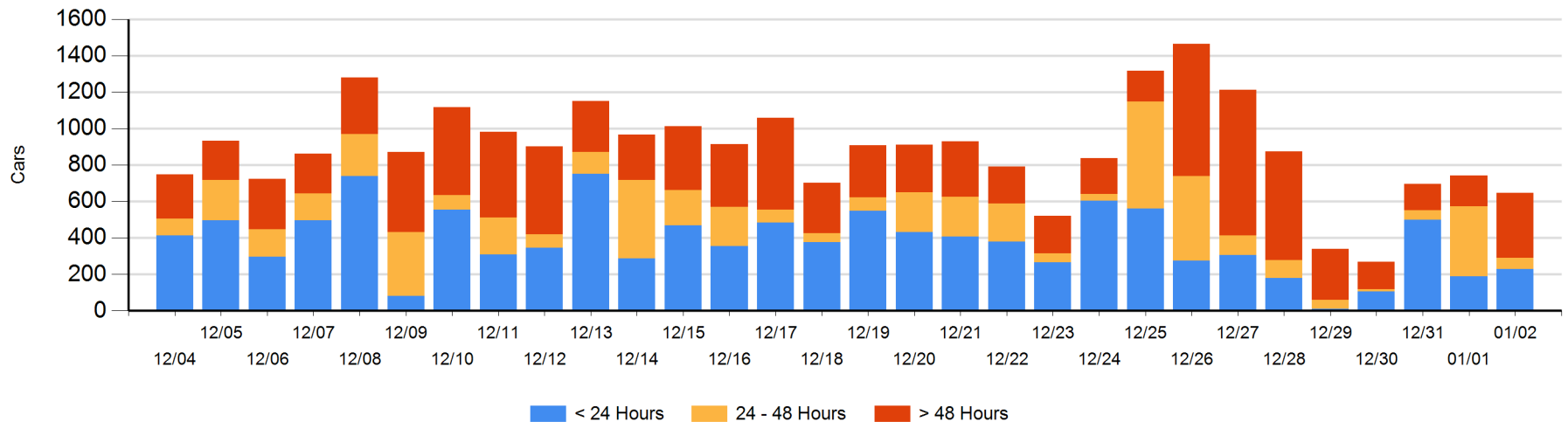
Today

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN	106	62	82	80	330
CP	123		160	34	317
SRY					0

Change in Last 24 Hours

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN	-63	-27	74	-12
CP	103	-294	115	8
SRY				

Loaded Cars on Hand Vancouver Waiting for Placement - Last 30 Days All Railways



Port Terminal Status

Prince Rupert

Daily Activity for 1/2/2018

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 1/2/2018
CN		8		8	184

Port Unloads

	01/02	01/01	Week To Date	Last Week
CN	177		177	964

Age Profile of Loaded Cars Waiting Placement for Unloading

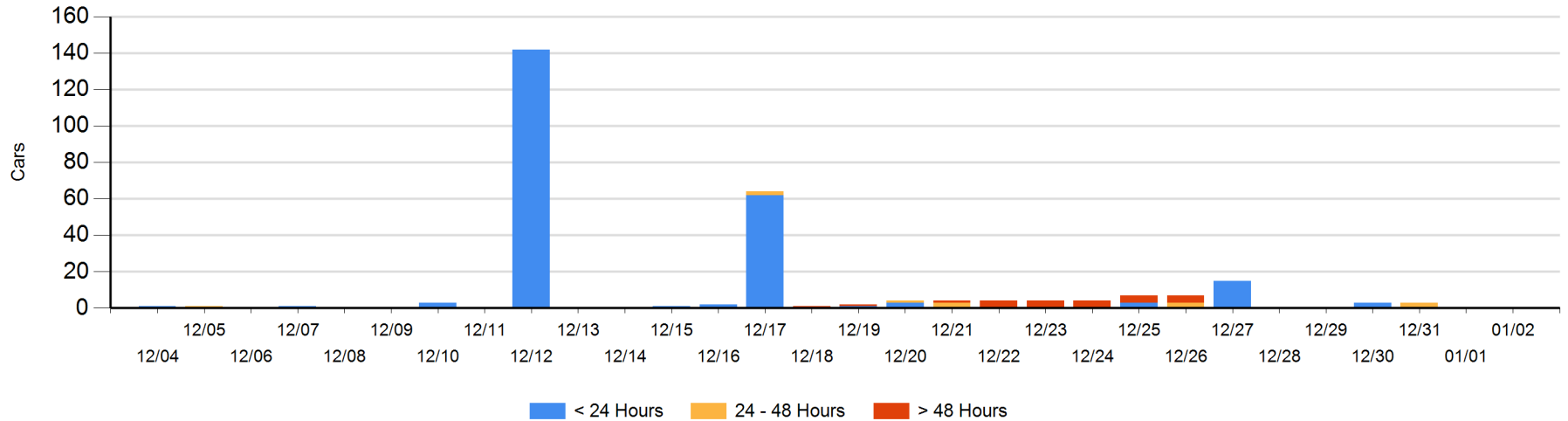
Today

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN					0

Change in Last 24 Hours

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN				

Loaded Cars on Hand Prince Rupert Waiting for Placement - Last 30 Days All Railways



Port Terminal Status

Thunder Bay

Daily Activity for 1/2/2018

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 1/2/2018
CN	78			78	142
CP	183				226

Port Unloads

	01/02	01/01	Week To Date	Last Week
CN	18		18	259
CP	86		86	411

Age Profile of Loaded Cars Waiting Placement for Unloading

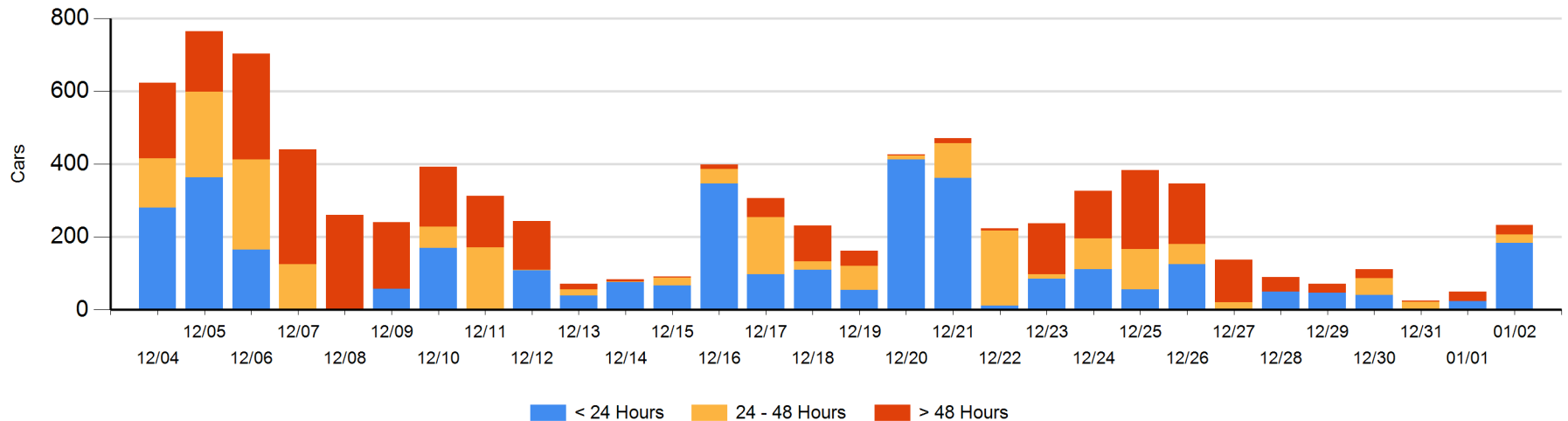
Today

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN				26	26
CP	183	24			207

Change in Last 24 Hours

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN			-22	22
CP	159	24		

Loaded Cars on Hand Thunder Bay Waiting for Placement - Last 30 Days All Railways



Measurement Definitions

Loads on Wheels	<p>Count of loaded rail cars including all rail cars that have been released loaded at origin and have not been reported by the railway as unloaded at destination.</p> <p>Counts include all rail cars (hopper cars and boxcars) moving within a pipeline.</p>
Loads Not Moving	<p>Loaded rail cars for which the railways have not reported a movement event for 48 hours or more whether the rail car is at origin, enroute or at destination.</p>
Port Unloads	<p>Count of rail cars reported by railways as unloaded at the western port destinations of Vancouver, Prince Rupert and Thunder Bay.</p> <p>Unload counts include all rail cars (hopper cars and boxcars) unloaded by all receivers including major port terminals, transloaders and other receivers.</p>
Cars Arrived	<p>Count of rail cars reported as arrived at the destination railway terminal.</p>
Cars Received in Interchange	<p>Count of rail cars received in interchange by each railway within a destination railway terminal. Interchange activity is tracked for the Vancouver and Thunder Bay pipelines as applicable.</p>
Cars Delivered in Interchange	<p>Count of rail cars delivered in interchange by each railway within a destination railway terminal. Interchange activity is tracked for the Vancouver and Thunder Bay pipelines as applicable.</p>
Cars Placed for Unloading	<p>Count of rail cars reported by the railways as placed loaded at the receiver's facility for unloading.</p>
Loads on Wheels at Destination	<p>Count of rail cars that remain under load within the destination railway terminal including rail cars that have been reported as placed for unloading but not yet reported as unloaded.</p>
Waiting Placement for Unloading	<p>Count of rail cars that have been reported as arrived at the destination railway terminal but not reported as placed for unloading by the railway.</p> <p>For the Ports of Vancouver, Prince Rupert and Thunder Bay the count of rail cars waiting placement for unloading is categorized by age – i.e. the elapsed time from arrival at destination to the current report date.</p>