

SPEED READ

- Loads on wheels declined marginally overnight, reflecting reduced CP volumes offset by a rise in CN volumes. On a net basis, volumes declined due to lower volumes in the Vancouver and Thunder Bay corridors offset by higher volumes in the Prince Rupert, USA/MEX and E. Canada corridors.
- Network fluidity deteriorated overnight, led by a rise in idle car counts on both CN and CP by 14% (+66) and 52% (+196), respectively. The total count of cars for 4+ days on both railways gained 38% (+103) overnight - now at 372 cars.
- Three days in Week 48 unloads now behind prior week's performance by around 250 unloads, marking reduced unloads at Prince Rupert and Thunder Bay offset by improved week over week performance at Vancouver.

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Loads on Wheels

- Loads on wheels declined marginally by 1% (-124) overnight, due to reduced traffic on CP offset by higher traffic on CN - combined total at 8,859 and 3% above the trailing 30-day average.
- On a net basis, the decline in loads on wheels reflects lower volumes in the Vancouver and Thunder Bay corridors offset by higher volumes in the Prince Rupert, USA/MEX and E. Canada corridors.
- CN volumes rose 4% (+179) overnight, with higher traffic across all corridors other than Vancouver. System wide CN loads on wheels presently at 4,872 and 11% above the trailing 30-day average.
- CP volumes fell 7% (-276) overnight, driven by a decline in volumes across all corridors other than USA/MEX. CP system wide loads on wheels presently at 3,898 and 4% below the trailing 30-day average.
- Vancouver presently at 5,027, fell 6% (-296) overnight, now 1% below the trailing 30-day average.
- The Prince Rupert pipeline now at 1,149, rose significantly by 11% (+111) overnight, and 3% below the trailing 30-day average.
- Thunder Bay volumes fell marginally by 1% (-23) overnight - presently at 1,758 and 27% above the trailing 30-day average, with 66% of traffic moving on CP.

Hopper Car Rationing

- CN rationed 104 hopper cars in week 46. No hopper car rationing was reported for either CN or CP in week 47.

Loads Not Moving

- **The count of cars not moving for 48+ hours increased 31% (+262) overnight, marking higher counts on both CN and CP. Idle car counts now at 1,117 and 19% above the trailing 30-day average.**
- CN
 - **The count of idle cars for 48+ hours rose 14% (+66) overnight - presently at 545 cars.**
 - The number of cars idle for 4+ days gained significantly by 54% (+77) overnight - now at 219 cars.
 - The count of cars not moving for 7+ days declined 24% (-18) overnight - now at 56 cars.
 - Vancouver represents 37% of all idle cars.
 - In total 32% of all idle cars are dwelling at origin locations.
- CP
 - **CP idle car counts for 48+ hours gained significantly by 52% (+196) overnight - now at 572 cars.**
 - The number of cars idle for 4+ days gained 20% (+26) overnight - presently at 153 cars.

- The number of cars idle for 7+ days rose 5% (+1) overnight - now at 20 cars.
- Vancouver accounts for 24% of all idle cars.
- In total 16% of all idle cars are dwelling at origin locations.

Port Performance

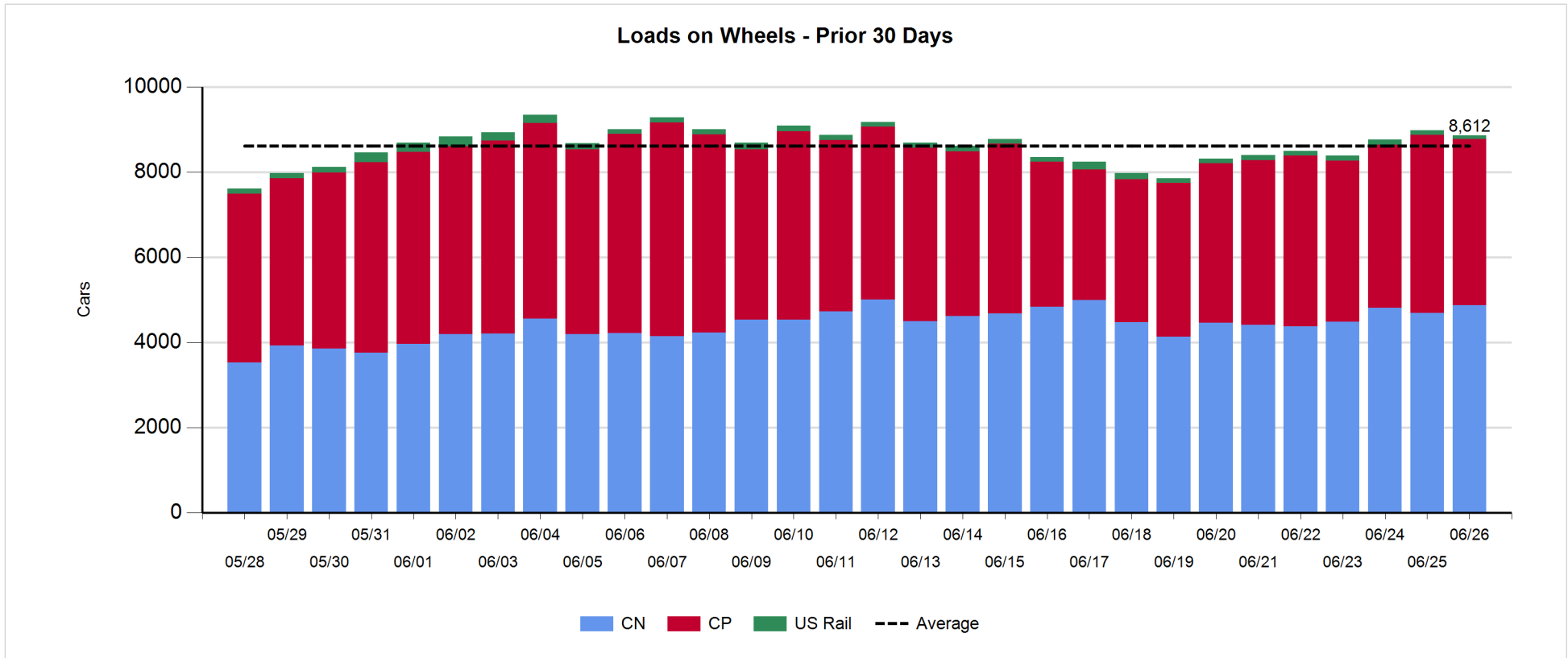
- CN and CP reported a total of 877 cars unloaded at the three major ports, now 19% below the trailing 30-day average. Three days in Week 48 unloads now behind last week's pace by nearly 250 unloads, marking reduced unloads at Prince Rupert and Thunder Bay offset by higher unloads at Vancouver.
- Vancouver
 - 580 unloads reported by CN and CP at the Port of Vancouver; CN - 150 and CP - 430. Three days in Week 48 unloads are tracking ahead of last week's performance by more than 50 unloads.
 - There are more than 750 cars on site at Vancouver with 700 cars arriving at the port in the last 24 hours.
 - CN and CP have 1,700 cars in British Columbia en route to Vancouver, with more than 750 cars at Kamloops and west, and 52% of traffic moving on CP.
- Prince Rupert
 - Prince Rupert reported 90 unloads, now behind last week's unloads after three days by more than 250 unloads.
 - Loads on wheels now above 1,000 cars - presently at 1,149 cars.
 - There are nearly 200 cars west of Jasper en route to Prince Rupert.
 - There are 100 cars on site at Prince Rupert with 200 cars arriving at the port in the last 24 hours.
- Thunder Bay
 - 207 unloads were reported at Thunder Bay yesterday. Three days in Week 48 unloads are tracking behind last week's pace by nearly 50 unloads.
 - There are around 850 cars on site at Thunder Bay with 100 cars arriving at the port in the prior 24 hours.
 - There are less than 400 cars en route to Thunder Bay from Winnipeg and east.

Daily Loads on Wheels - 6/26/2019

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN	384	1,149	596	145	2,598	4,872
CP	140		1,162	207	2,389	3,898
Short Line	3				40	43
US Rail				46		46
	527	1,149	1,758	398	5,027	8,859

Change in Loads on Wheels - Prior 24 Hours

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN	39	111	48	62	-81	179
CP	-1		-71	1	-205	-276
Short Line	-3				-10	-13
US Rail				-14		-14
	35	111	-23	49	-296	-124

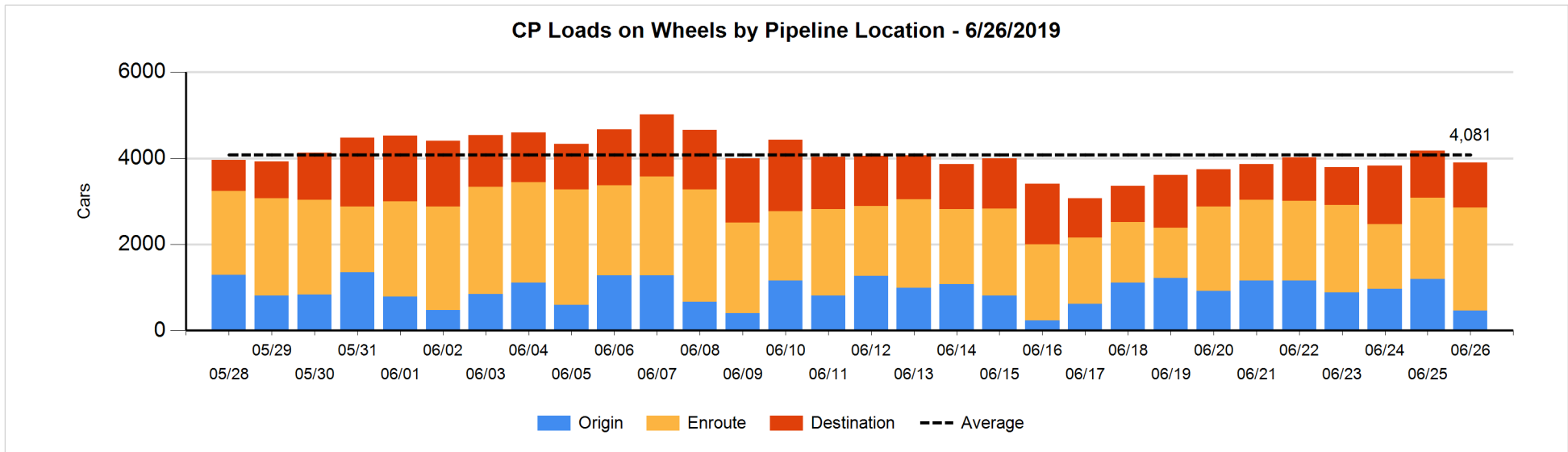
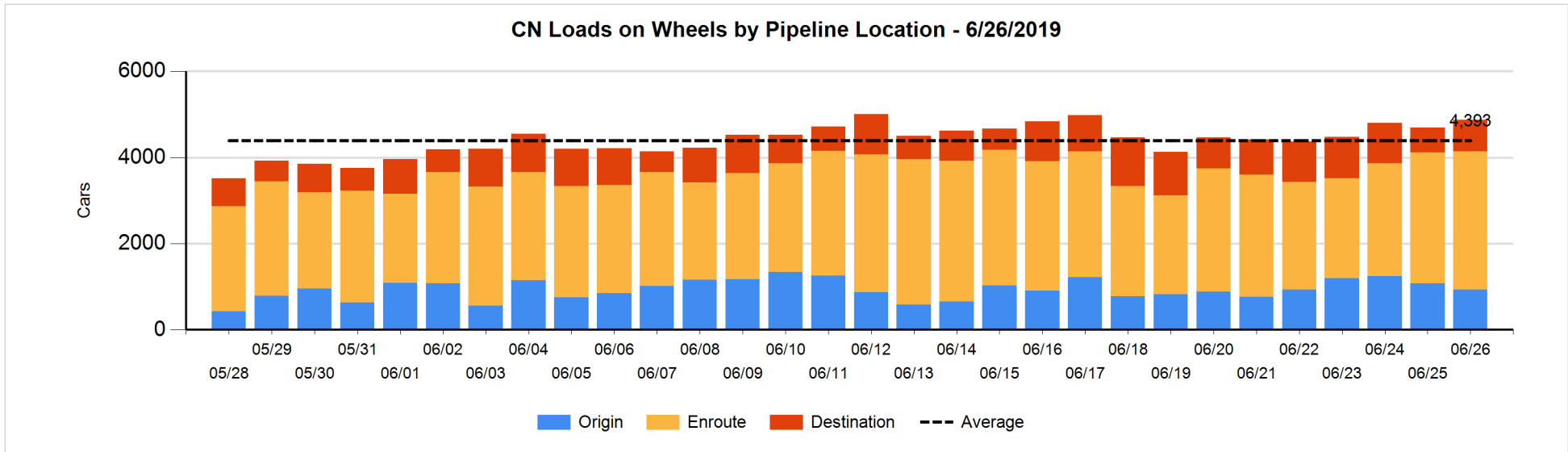


Daily Loads on Wheels By Pipeline Location - 6/26/2019

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	77	252		74	530	933
Enroute	220	787	182	58	1,955	3,202
Destination	87	110	414	13	113	737
	384	1,149	596	145	2,598	4,872
CP						
Origin	1		136	3	321	461
Enroute	129		608	204	1,453	2,394
Destination	10		418		615	1,043
	140		1,162	207	2,389	3,898
US Rail / Short Line						
Origin						
Enroute				30		30
Destination	3			16	40	59
	3			46	40	89

Change in Daily Loads on Wheels By Pipeline Location - Prior 24 Hours

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	76	26		65	-309	-142
Enroute	-32	-17	-48	-1	257	159
Destination	-5	102	96	-2	-29	162
	39	111	48	62	-81	179
CP						
Origin	-1		-299	1	-437	-736
Enroute	-1		422	0	90	511
Destination	1		-194		142	-51
	-1		-71	1	-205	-276
US Rail / Short Line						
Origin				-1		-1
Enroute				-3		-3
Destination	-3			-10	-10	-23
	-3			-14	-10	-27

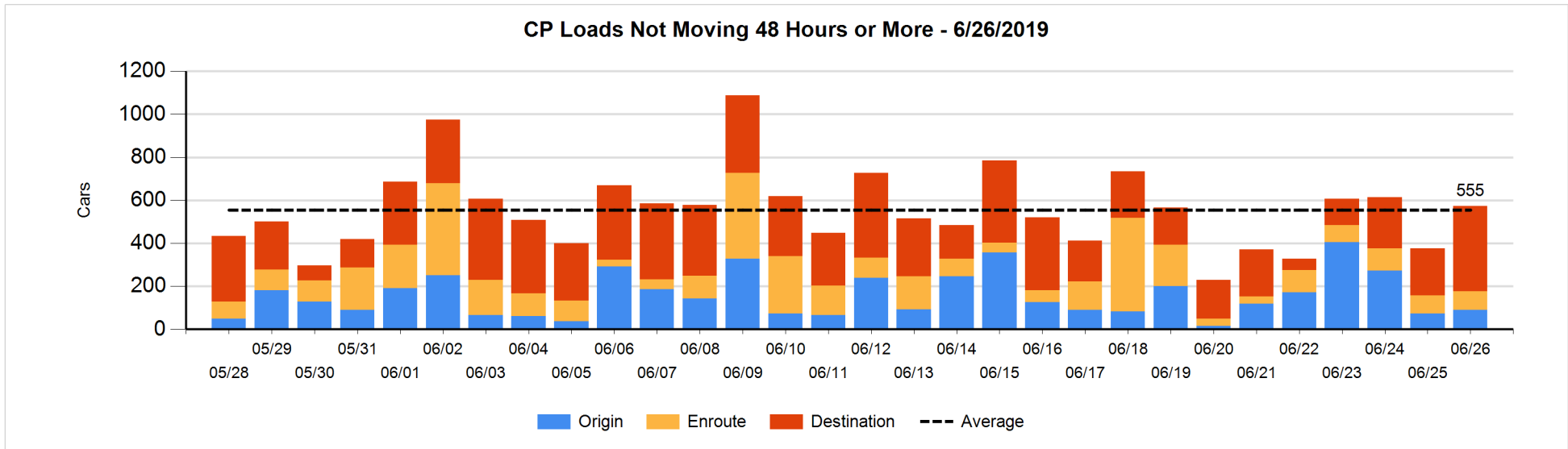
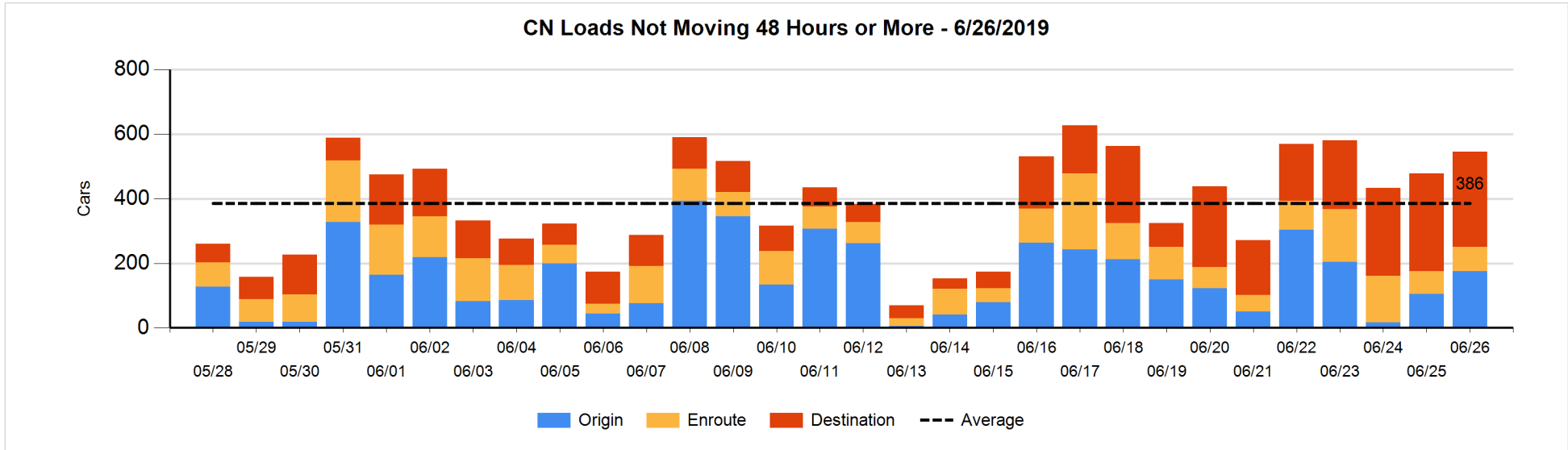


Loads Not Moving 48 Hours or More - 6/26/2019

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	1	51		7	116	175
Enroute	38	9		4	25	76
Destination	68		163	5	58	294
	107	60	163	16	199	545
CP						
Origin	1		12	1	75	89
Enroute	42		31		14	87
Destination	4		344		48	396
	47		387	1	137	572
US Rail / Short Line						
Origin						
Enroute				16		16
Destination	3			8	30	41
	3			24	30	57

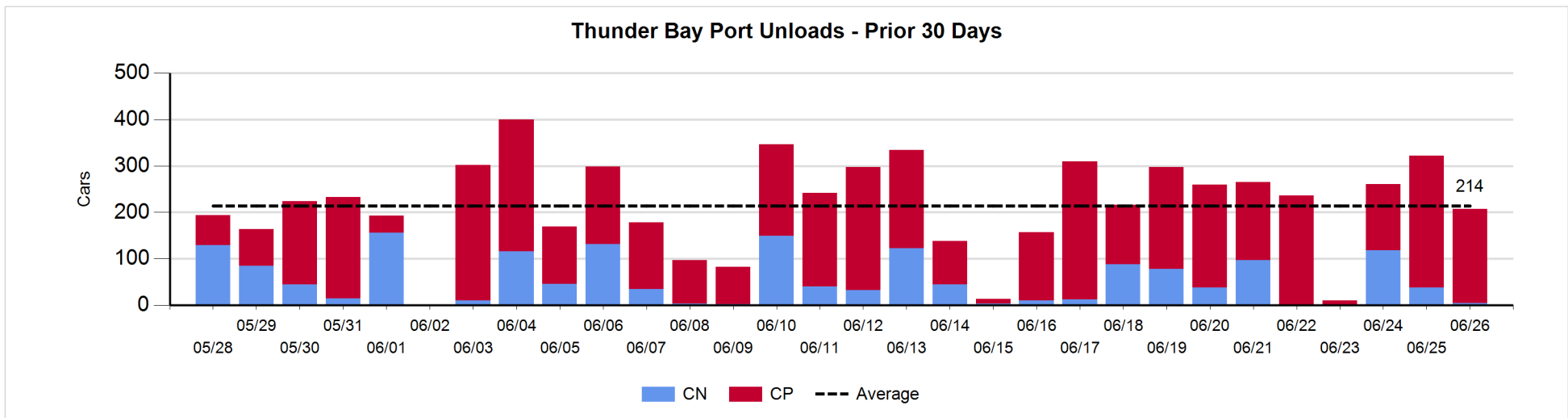
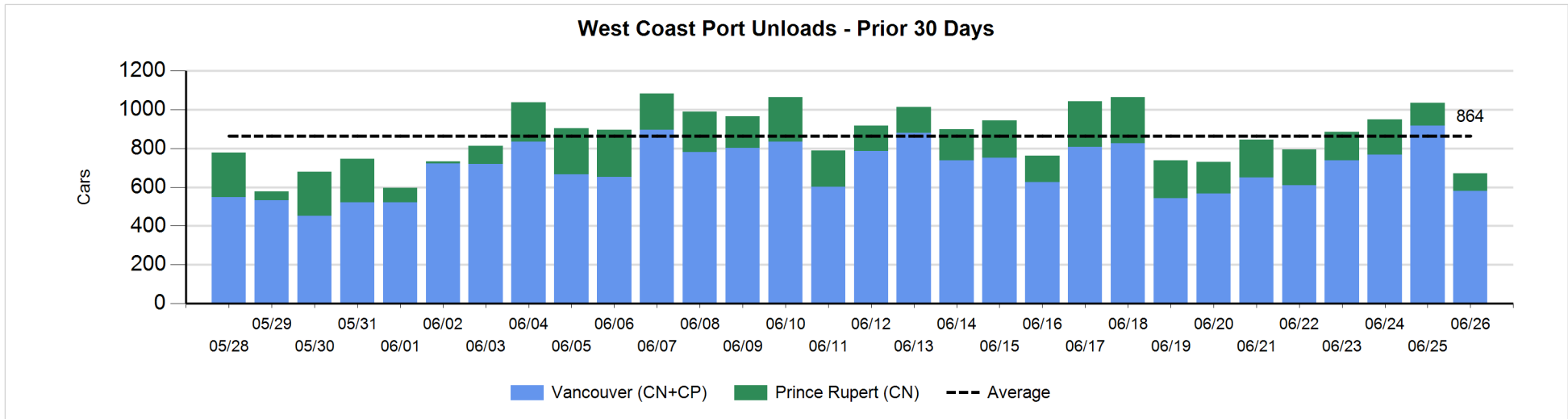
Change in Loads Not Moving 48 Hours or More - 6/26/2019

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	1	49		7	13	70
Enroute	30	-6	-2	0	-16	6
Destination	12		-8	-2	-12	-10
	43	43	-10	5	-15	66
CP						
Origin	1		-57	1	72	17
Enroute	40		-43		4	1
Destination	0		174		4	178
	41		74	1	80	196
US Rail / Short Line						
Origin						
Enroute				0		0
Destination	1			-9	13	5
	1			-9	13	5



Port Unloads - 6/26/2019

	Prince Rupert	Vancouver	West Coast Total	Thunder Bay	Total
CN	90	150	240	5	245
CP		430	430	202	632
	90	580	670	207	877



Port Terminal Status

Vancouver

Daily Activity for 6/26/2019

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 6/26/2019
CN	209	9	200	119	113
CP	486	200	11	448	615
SRY		2		13	40

Port Unloads

	06/26	06/25	Week To Date	Last Week
CN	150	417	904	2,013
CP	430	499	1,358	2,729
SRY	12	2	22	65

Age Profile of Loaded Cars Waiting Placement for Unloading

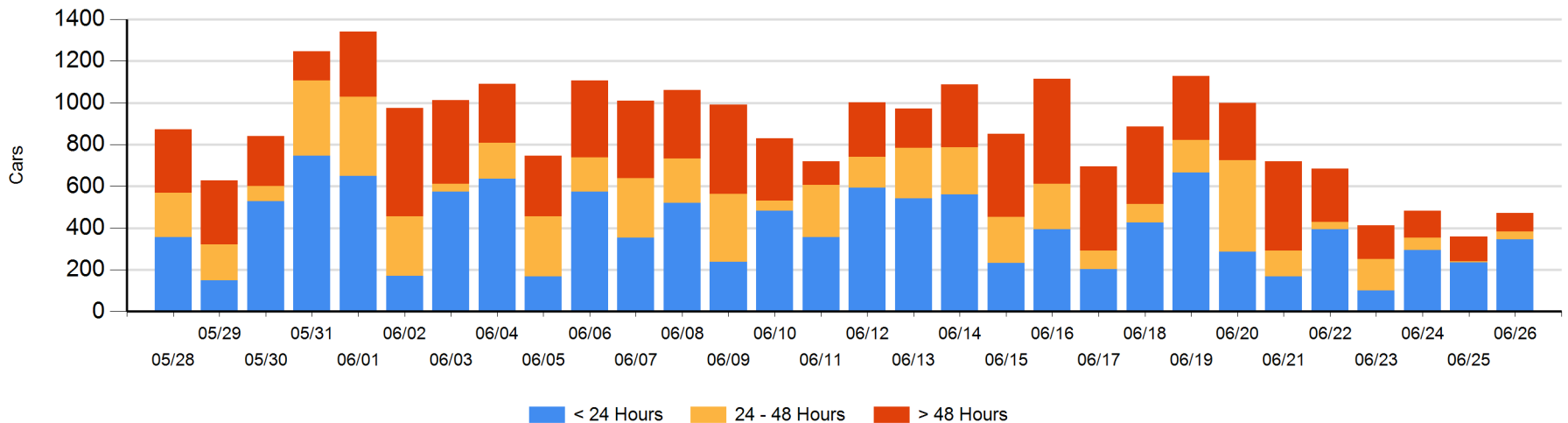
Today

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN	109	22		23	154
CP	237	15		67	319
SRY					0

Change in Last 24 Hours

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN	81	22	-14	2
CP	31	9	-40	24
SRY				-1

Loaded Cars on Hand Vancouver Waiting for Placement - Last 30 Days All Railways



Port Terminal Status

Prince Rupert

Daily Activity for 6/26/2019

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 6/26/2019
CN	192			192	110

Port Unloads

	06/26	06/25	Week To Date	Last Week
CN	90	119	393	1,357

Age Profile of Loaded Cars Waiting Placement for Unloading

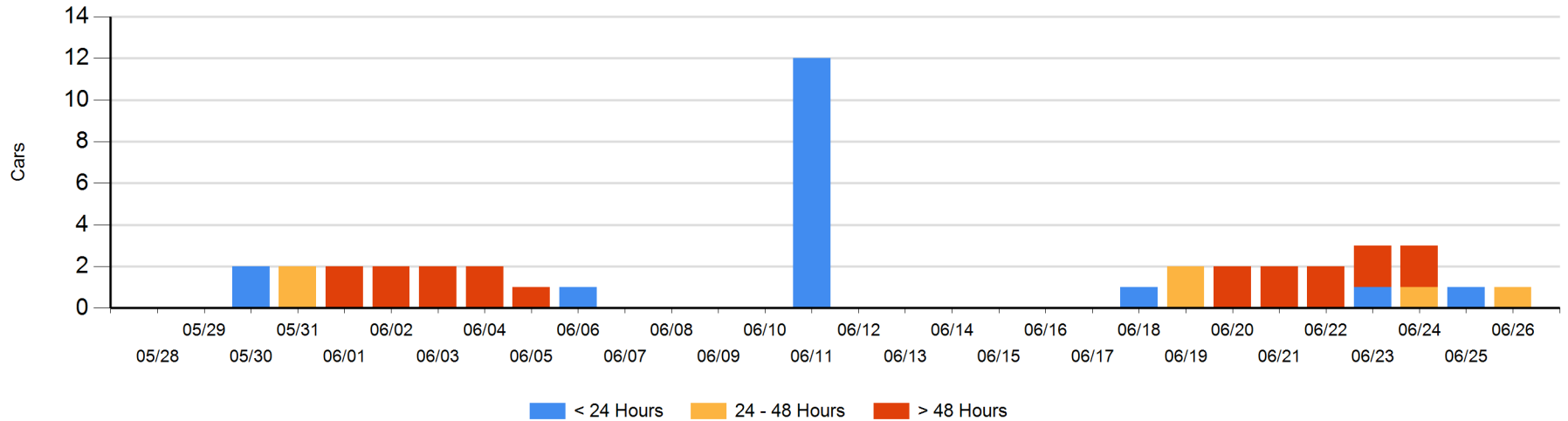
Today

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN		1			1

Change in Last 24 Hours

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN	-1	1		

Loaded Cars on Hand Prince Rupert Waiting for Placement - Last 30 Days All Railways



Port Terminal Status

Thunder Bay

Daily Activity for 6/26/2019

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 6/26/2019
CN	100				414
CP	8			139	418

Port Unloads

	06/26	06/25	Week To Date	Last Week
CN	5	38	161	313
CP	202	284	629	1,281

Age Profile of Loaded Cars Waiting Placement for Unloading

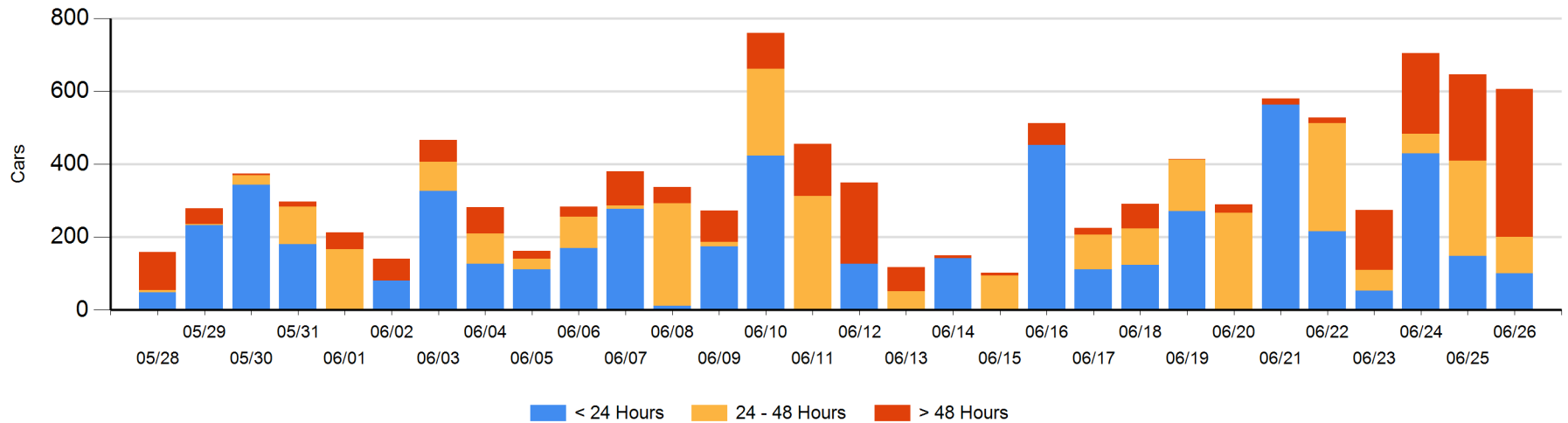
Today

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN	100	98		107	305
CP	1	1	219	80	301

Change in Last 24 Hours

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN	2	98	-53	53
CP	-50	-260	219	-49

Loaded Cars on Hand Thunder Bay Waiting for Placement - Last 30 Days All Railways



Measurement Definitions

Loads on Wheels	<p>Count of loaded rail cars including all rail cars that have been released loaded at origin and have not been reported by the railway as unloaded at destination.</p> <p>Counts include all rail cars (hopper cars and boxcars) moving within a pipeline.</p>
Loads Not Moving	<p>Loaded rail cars for which the railways have not reported a movement event for 48 hours or more whether the rail car is at origin, enroute or at destination.</p>
Port Unloads	<p>Count of rail cars reported by railways as unloaded at the western port destinations of Vancouver, Prince Rupert and Thunder Bay.</p> <p>Unload counts include all rail cars (hopper cars and boxcars) unloaded by all receivers including major port terminals, transloaders and other receivers.</p>
Cars Arrived	<p>Count of rail cars reported as arrived at the destination railway terminal.</p>
Cars Received in Interchange	<p>Count of rail cars received in interchange by each railway within a destination railway terminal. Interchange activity is tracked for the Vancouver and Thunder Bay pipelines as applicable.</p>
Cars Delivered in Interchange	<p>Count of rail cars delivered in interchange by each railway within a destination railway terminal. Interchange activity is tracked for the Vancouver and Thunder Bay pipelines as applicable.</p>
Cars Placed for Unloading	<p>Count of rail cars reported by the railways as placed loaded at the receiver's facility for unloading.</p>
Loads on Wheels at Destination	<p>Count of rail cars that remain under load within the destination railway terminal including rail cars that have been reported as placed for unloading but not yet reported as unloaded.</p>
Waiting Placement for Unloading	<p>Count of rail cars that have been reported as arrived at the destination railway terminal but not reported as placed for unloading by the railway.</p> <p>For the Ports of Vancouver, Prince Rupert and Thunder Bay the count of rail cars waiting placement for unloading is categorized by age – i.e. the elapsed time from arrival at destination to the current report date.</p>