

SPEED READ

- Loads on wheels decreased overnight, marking a decline in both CN and CP volumes. On a net basis, volumes decreased due to lower traffic across all corridors other than USA/MEX.
- Network fluidity improved overnight, led by a decline in idle car counts on CN by 17% (-375) offset by an increase in idle car counts on CP by 34% (+193). The total count of cars for 4+ days on both railways gained 12% (+199) overnight - currently at 1,925 cars.
- Two days in Week 34 unloads now behind prior week's performance by 450 unloads, reflecting lower unloads at Vancouver and Prince Rupert offset by improved week over week performance at Thunder Bay.

Loads on Wheels

- Loads on wheels decreased 5% (-573) overnight, due to reduced volumes on both CN and CP - combined total at 11,093 and 4% above the trailing 30-day average.
- On a net basis, the decline in loads on wheels indicates lower volumes across all corridors other than USA/MEX.
- CN volumes declined 5% (-326) overnight, with lower traffic across all corridors other than E. Canada. System wide CN loads on wheels currently at 6,418 and 12% above the trailing 30-day average.
- CP volumes fell 5% (-232) overnight, driven by a decline in volumes across all corridors other than USA/MEX. CP system wide loads on wheels presently at 4,439 and 5% below the trailing 30-day average.
- Vancouver currently at 6,379, decreased 4% (-290) overnight, now 1% above the trailing 30-day average.
- The Prince Rupert pipeline currently at 1,708, decreased significantly by 10% (-192) overnight, and 1% below the trailing 30-day average.
- Thunder Bay volumes declined significantly by 21% (-73) overnight - currently at 279 and 89% above the trailing 30-day average., with 62% of traffic moving on CP.

Hopper Car Rationing

- CN rationed 923 hopper cars in week 32.

Loads Not Moving

- **The count of cars not moving for 48+ hours decreased for the fifth consecutive day, down 7% (-182) overnight, reflecting lower counts on CN offset by higher counts on CP. Idle car counts currently at 2,611, the lowest seen in the last 30 days, and 31% below the trailing 30-day average.**
- CN
 - **The count of idle cars for 48+ hours fell 17% (-375) overnight - presently at 1,852 cars.**
 - The number of cars idle for 4+ days increased 16% (+210) overnight - currently at 1,527 cars.
 - The count of cars not moving for 7+ days increased 19% (+100) overnight - presently at 631 cars.
 - Vancouver represents 49% of all idle cars.
 - In total 67% of all idle cars are dwelling at origin locations.
- CP
 - **CP idle car counts for 48+ hours rose 34% (+193) overnight - now at 759 cars.**
 - The number of cars idle for 4+ days decreased for the seventh consecutive day, down 3% (-11) overnight - presently at 398 cars, the lowest seen in the last 30 days.

- The number of cars idle for 7+ days decreased slightly by 1% (-4) overnight - currently at 333 cars.
- Vancouver accounts for 64% of all idle cars.
- In total 60% of all idle cars are dwelling at origin locations.

Port Performance

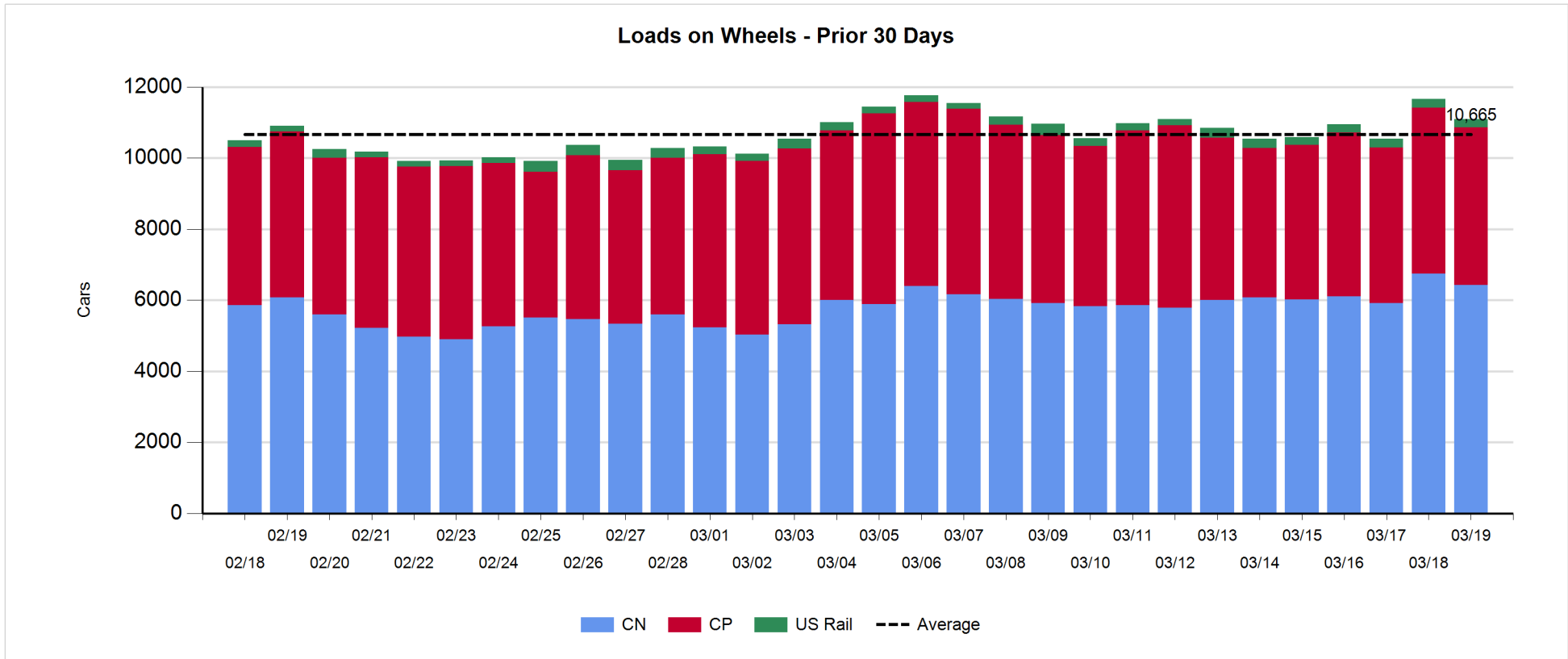
- CN and CP reported a total of 913 cars unloaded at the three major ports, now 12% above the trailing 30-day average. Two days in Week 34 unloads now behind last week's pace by 450 unloads, reflecting lower unloads at Vancouver and Prince Rupert offset by higher unloads at Thunder Bay.
- Vancouver
 - 632 unloads reported by CN and CP at the Port of Vancouver; CN - 450 and CP - 182. Two days in Week 34 unloads are tracking behind last week's performance by more than 400 unloads.
 - There are more than 850 cars on site at Vancouver with 600 cars arriving at the port in the last 24 hours.
 - CN and CP have more than 1,250 cars in British Columbia en route to Vancouver, with 350 cars at Kamloops and west, and 65% of traffic moving on CP.
- Prince Rupert
 - Prince Rupert reported 208 unloads, now behind last week's unloads after two days by 50 unloads.
 - Loads on wheels now above 1,000 cars - now at 1,708 cars.
 - There are more than 500 cars west of Jasper en route to Prince Rupert.
 - There are more than 150 cars on site at Prince Rupert with 250 cars arriving at the port in the last 24 hours.
- Thunder Bay
 - 73 unloads were reported at Thunder Bay yesterday. Two days in Week 34 unloads are tracking ahead of last week's pace by 16 unloads.
 - There are 200 cars on site at Thunder Bay with zero cars arriving at the port in the prior 24 hours.
 - There are 50 cars en route to Thunder Bay from Winnipeg and east.

Daily Loads on Wheels - 3/19/2019

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN	901	1,708	105	293	3,411	6,418
CP	753		174	621	2,891	4,439
Short Line	36				77	113
US Rail				123		123
	1,690	1,708	279	1,037	6,379	11,093

Change in Loads on Wheels - Prior 24 Hours

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN	24	-192	0	-11	-147	-326
CP	-44		-73	39	-154	-232
Short Line	-10				11	1
US Rail				-16		-16
	-30	-192	-73	12	-290	-573

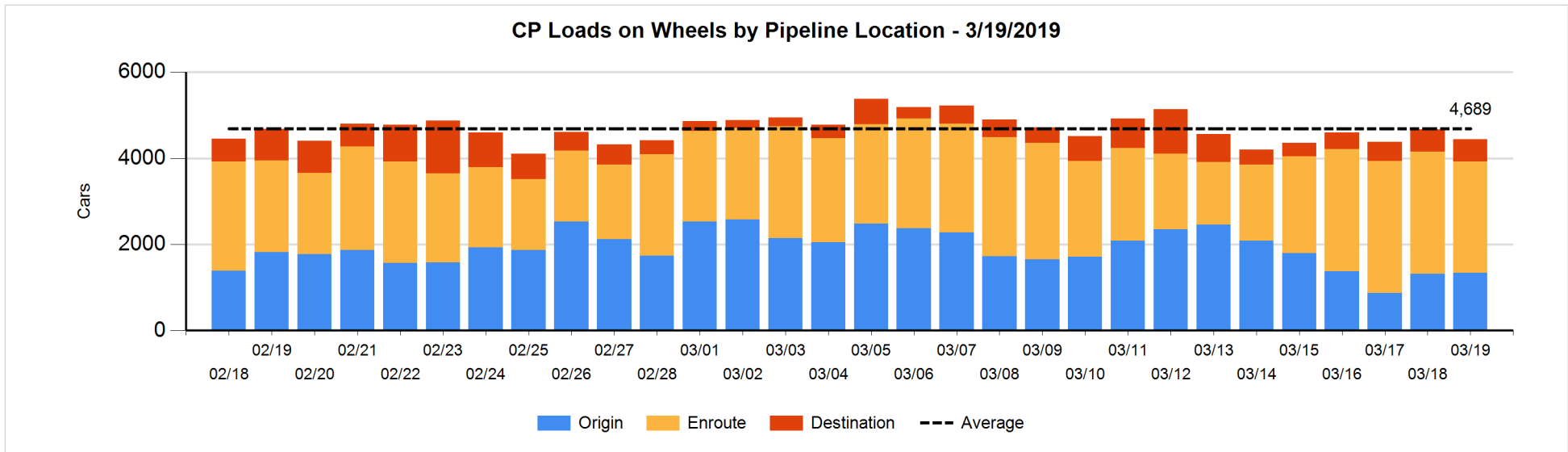
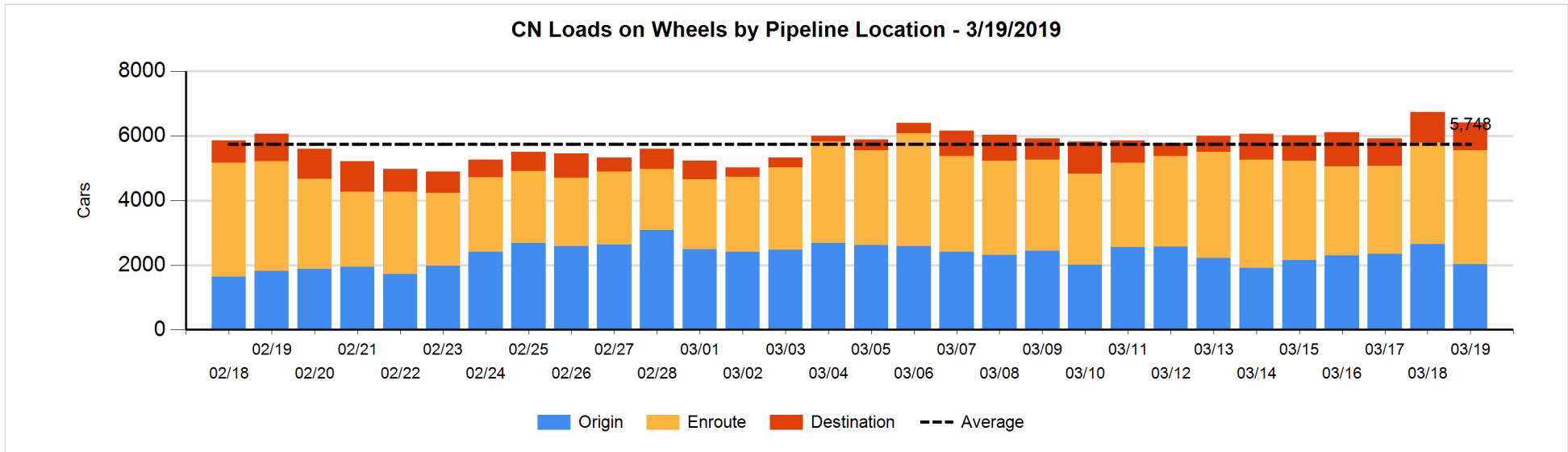


Daily Loads on Wheels By Pipeline Location - 3/19/2019

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	39	943		75	972	2,029
Enroute	689	600		187	2,041	3,517
Destination	173	165	105	31	398	872
	901	1,708	105	293	3,411	6,418
CP						
Origin	116		24	171	1,032	1,343
Enroute	627		54	436	1,466	2,583
Destination	10		96	14	393	513
	753		174	621	2,891	4,439
US Rail / Short Line						
Origin	8					8
Enroute				64		64
Destination	28			59	77	164
	36			123	77	236

Change in Daily Loads on Wheels By Pipeline Location - Prior 24 Hours

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	5	-3		-7	-612	-617
Enroute	-11	-238		-15	639	375
Destination	30	49	0	11	-174	-84
	24	-192	0	-11	-147	-326
CP						
Origin	2		0	19	4	25
Enroute	-6		0	41	-290	-255
Destination	-40		-73	-21	132	-2
	-44		-73	39	-154	-232
US Rail / Short Line						
Origin	0					0
Enroute				-7		-7
Destination	-10			-9	11	-8
	-10			-16	11	-15

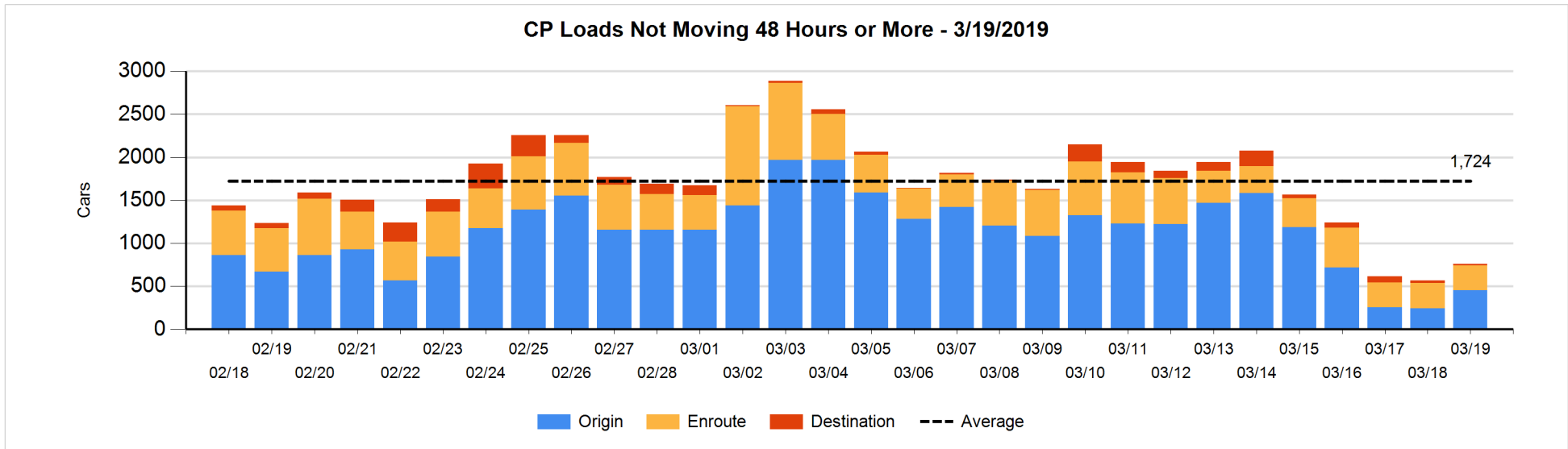
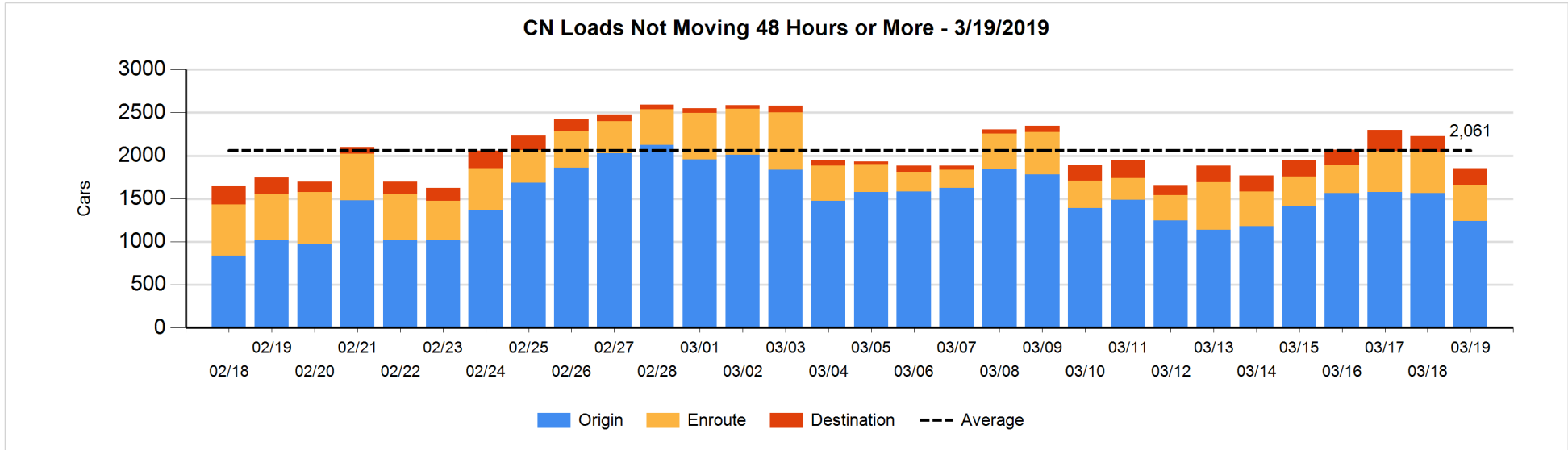


Loads Not Moving 48 Hours or More - 3/19/2019

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	5	504		23	710	1242
Enroute	232	44		16	120	412
Destination	58	49	6	7	78	198
	295	597	6	46	908	1852
CP						
Origin	5			105	345	455
Enroute	83		1	74	131	289
Destination	3		5	1	6	15
	91		6	180	482	759
US Rail / Short Line						
Origin						
Enroute				35		35
Destination	3			46	14	63
	3			81	14	98

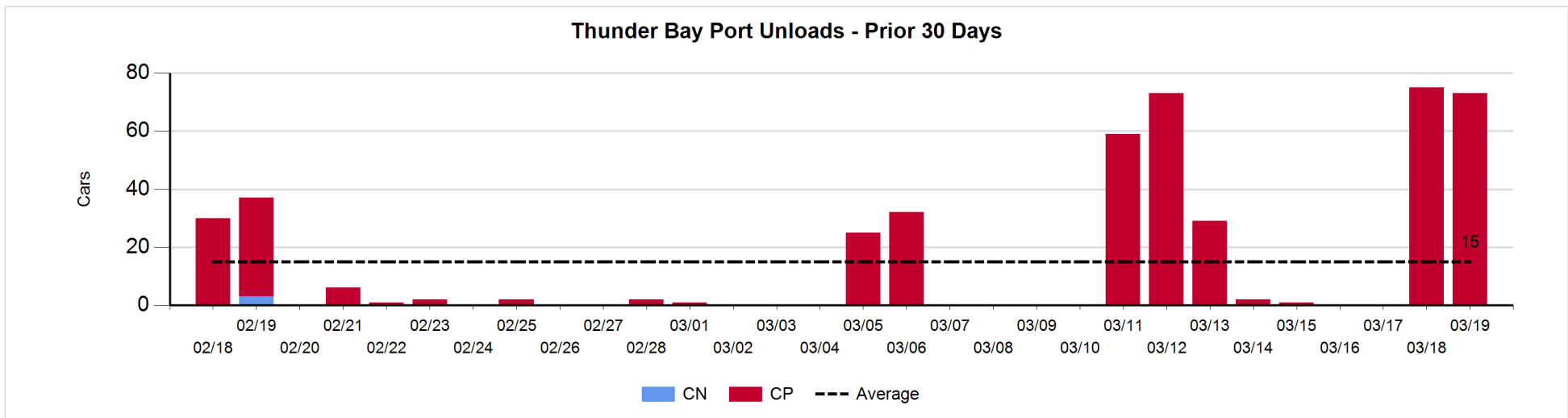
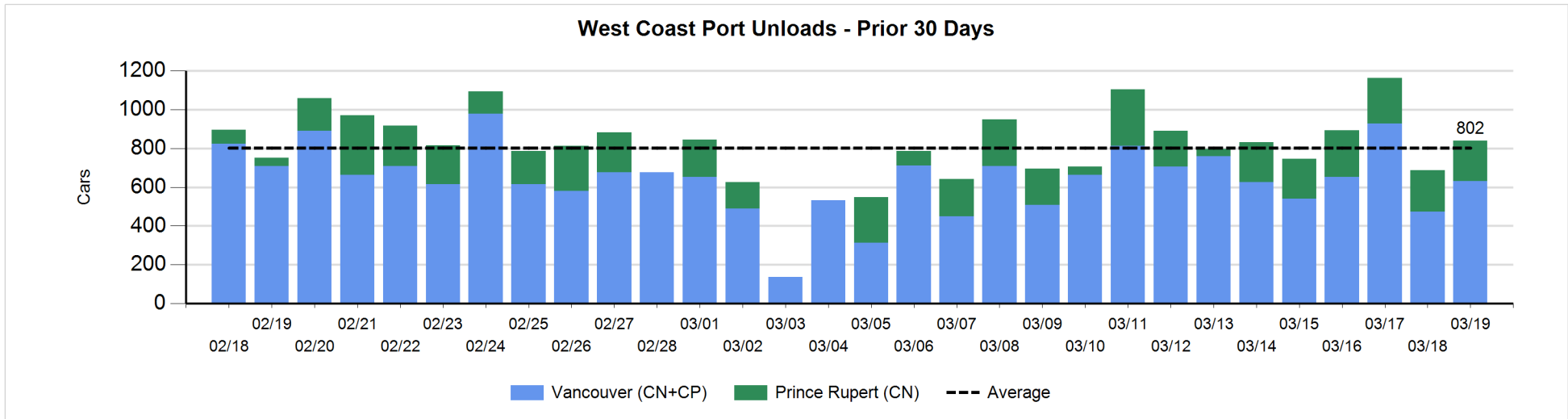
Change in Loads Not Moving 48 Hours or More - 3/19/2019

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	0	-18		-5	-302	-325
Enroute	71	-95		-20	-18	-62
Destination	-59	43	1	-10	37	12
	12	-70	1	-35	-283	-375
CP						
Origin	0			0	214	214
Enroute	-33		0	39	-12	-6
Destination	2		0	1	-18	-15
	-31		0	40	184	193
US Rail / Short Line						
Origin						
Enroute				3		3
Destination	-3			-1	0	-4
	-3			2	0	-1



Port Unloads - 3/19/2019

	Prince Rupert	Vancouver	West Coast Total	Thunder Bay	Total
CN	208	450	658		658
CP		182	182	73	255
	208	632	840	73	913



Port Terminal Status

Vancouver

Daily Activity for 3/19/2019

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 3/19/2019
CN	294	286	85	326	398
CP	313	85	292	282	393
SRY		6		19	77

Port Unloads

	03/19	03/18	Week To Date	Last Week
CN	450	221	671	2,312
CP	182	251	433	2,707
SRY	14	5	19	40

Age Profile of Loaded Cars Waiting Placement for Unloading

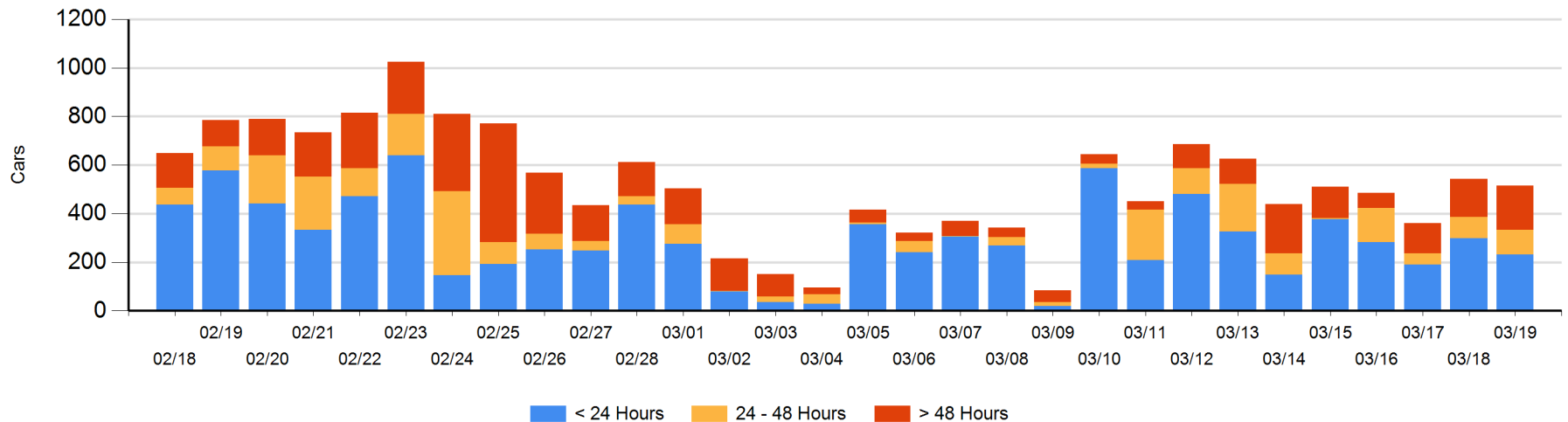
Today

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN	166	77	32	72	347
CP	66	24	35	43	168
SRY				1	1

Change in Last 24 Hours

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN	89	45	-9	26
CP	-155	-31	30	-22
SRY				0

Loaded Cars on Hand Vancouver Waiting for Placement - Last 30 Days All Railways



Port Terminal Status

Prince Rupert

Daily Activity for 3/19/2019

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 3/19/2019
CN	257			256	165

Port Unloads

	03/19	03/18	Week To Date	Last Week
CN	208	216	424	1,404

Age Profile of Loaded Cars Waiting Placement for Unloading

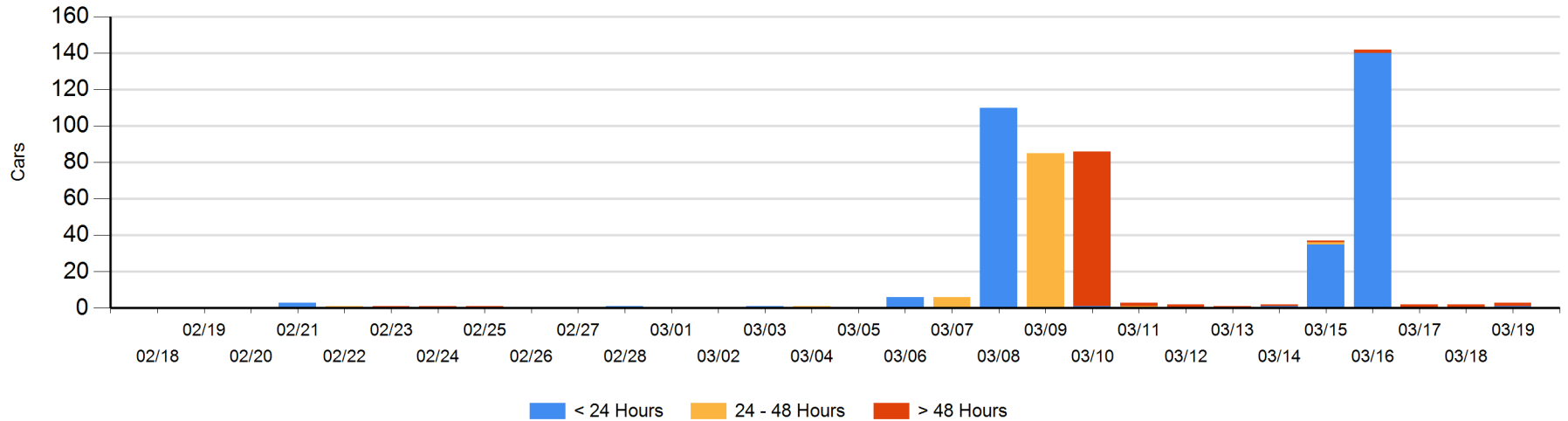
Today

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN	1			2	3

Change in Last 24 Hours

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN	1			0

Loaded Cars on Hand Prince Rupert Waiting for Placement - Last 30 Days All Railways



Port Terminal Status

Thunder Bay

Daily Activity for 3/19/2019

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 3/19/2019
CN					105
CP				29	96

Port Unloads

	03/19	03/18	Week To Date	Last Week
CN				
CP	73	75	148	164

Age Profile of Loaded Cars Waiting Placement for Unloading

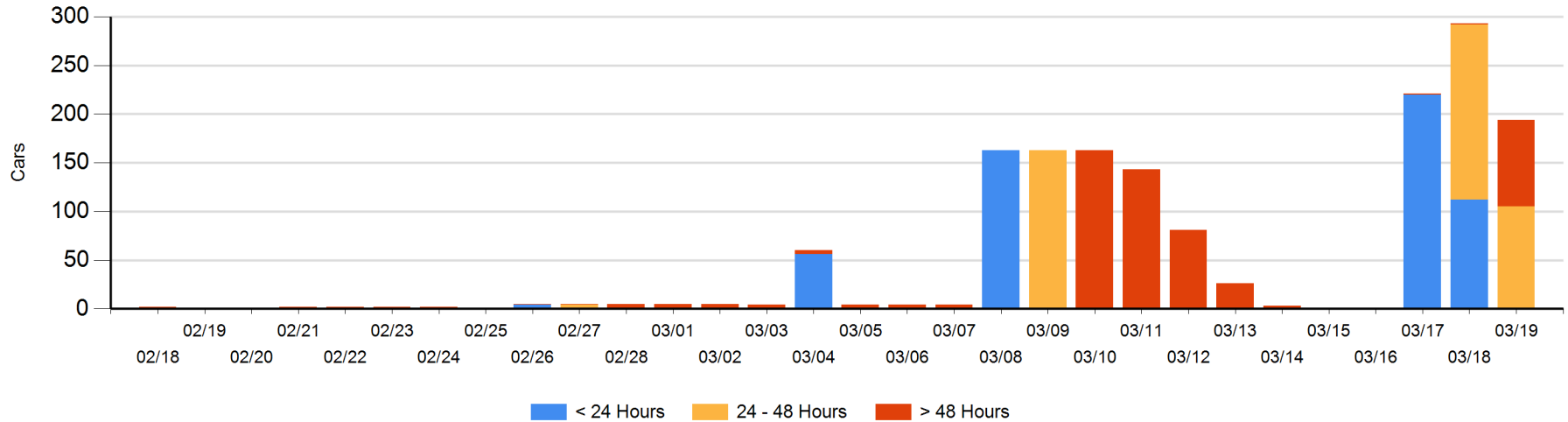
Today

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN			60		60
CP		105	28	1	134

Change in Last 24 Hours

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN		-60	60	
CP	-112	-15	28	0

Loaded Cars on Hand Thunder Bay Waiting for Placement - Last 30 Days All Railways



Measurement Definitions

Loads on Wheels	<p>Count of loaded rail cars including all rail cars that have been released loaded at origin and have not been reported by the railway as unloaded at destination.</p> <p>Counts include all rail cars (hopper cars and boxcars) moving within a pipeline.</p>
Loads Not Moving	<p>Loaded rail cars for which the railways have not reported a movement event for 48 hours or more whether the rail car is at origin, enroute or at destination.</p>
Port Unloads	<p>Count of rail cars reported by railways as unloaded at the western port destinations of Vancouver, Prince Rupert and Thunder Bay.</p> <p>Unload counts include all rail cars (hopper cars and boxcars) unloaded by all receivers including major port terminals, transloaders and other receivers.</p>
Cars Arrived	<p>Count of rail cars reported as arrived at the destination railway terminal.</p>
Cars Received in Interchange	<p>Count of rail cars received in interchange by each railway within a destination railway terminal. Interchange activity is tracked for the Vancouver and Thunder Bay pipelines as applicable.</p>
Cars Delivered in Interchange	<p>Count of rail cars delivered in interchange by each railway within a destination railway terminal. Interchange activity is tracked for the Vancouver and Thunder Bay pipelines as applicable.</p>
Cars Placed for Unloading	<p>Count of rail cars reported by the railways as placed loaded at the receiver's facility for unloading.</p>
Loads on Wheels at Destination	<p>Count of rail cars that remain under load within the destination railway terminal including rail cars that have been reported as placed for unloading but not yet reported as unloaded.</p>
Waiting Placement for Unloading	<p>Count of rail cars that have been reported as arrived at the destination railway terminal but not reported as placed for unloading by the railway.</p> <p>For the Ports of Vancouver, Prince Rupert and Thunder Bay the count of rail cars waiting placement for unloading is categorized by age – i.e. the elapsed time from arrival at destination to the current report date.</p>