

SPEED READ

- Loads on wheels decreased overnight, reflecting a decline in both CN and CP volumes. On a net basis, volumes fell due to reduced traffic across all corridors other than Thunder Bay.
- Network fluidity deteriorated overnight, led by an increase in idle car counts on CP by 27% (+203) offset by a decline in idle car counts on CN by 6% (-113). The total count of cars for 4+ days on both railways declined 24% (-471) overnight - presently at 1,455 cars, the lowest seen in the last 30 days.
- Three days in Week 34 unloads now behind prior week's performance by about 350 unloads, reflecting reduced unloads at Vancouver offset by improved week over week performance at Prince Rupert and Thunder Bay.

Loads on Wheels

- Loads on wheels fell 6% (-628) overnight, due to lower volumes on both CN and CP - combined total at 10,466 and 2% below the trailing 30-day average.
- On a net basis, the decline in loads on wheels indicates reduced volumes across all corridors other than Thunder Bay.
- CN volumes decreased 6% (-415) overnight, with lower traffic across all corridors - Vancouver, Thunder Bay, Prince Rupert, USA/MEX and E. Canada. System wide CN loads on wheels currently at 6,004 and 4% above the trailing 30-day average.
- CP volumes declined 7% (-310) overnight, driven by a decline in traffic across all corridors other than Thunder Bay. CP system wide loads on wheels presently at 4,129 and 12% below the trailing 30-day average.
- Vancouver currently at 6,024, declined 6% (-355) overnight, now 5% below the trailing 30-day average.
- The Prince Rupert pipeline currently at 1,550, declined 9% (-158) overnight, and 10% below the trailing 30-day average.
- Thunder Bay volumes increased 5% (+13) overnight - now at 292 and 87% above the trailing 30-day average., with 74% of traffic moving on CP.

Hopper Car Rationing

- CN rationed 923 hopper cars in week 32.

Loads Not Moving

- **The count of cars not moving for 48+ hours rose 3% (+90) overnight, reflecting higher counts on CP offset by lower counts on CN. Idle car counts presently at 2,702 and 28% below the trailing 30-day average.**
- CN
 - **The count of idle cars for 48+ hours fell 6% (-113) overnight and have now decreased for the third consecutive day - currently at 1,740 cars.**
 - The number of cars idle for 4+ days declined 27% (-407) overnight - currently at 1,121 cars.
 - The count of cars not moving for 7+ days rose 18% (+116) overnight and have now increased for the third consecutive day - currently at 747 cars.
 - Vancouver represents 51% of all idle cars.
 - In total 66% of all idle cars are dwelling at origin locations.
- CP
 - **CP idle car counts for 48+ hours increased 27% (+203) overnight - presently at 962 cars.**
 - The number of cars idle for 4+ days declined for the eighth consecutive day, down 16% (-64) overnight - presently at 334 cars, the lowest seen in the last 30 days.
 - The number of cars idle for 7+ days fell 12% (-40) overnight - currently at 293 cars.

- Vancouver accounts for 51% of all idle cars.
- In total 62% of all idle cars are dwelling at origin locations.

Port Performance

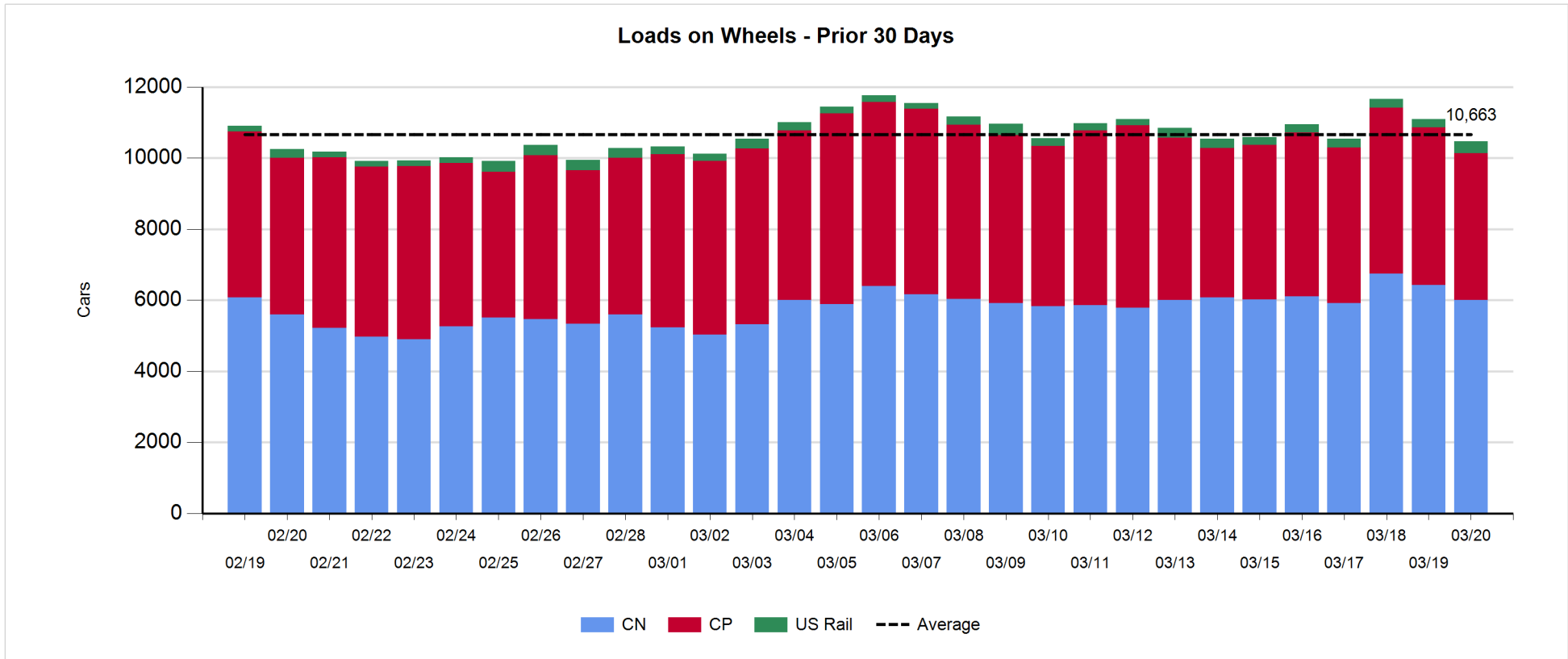
- CN and CP reported a total of 906 cars unloaded at the three major ports, now 11% above the trailing 30-day average. Three days in Week 34 unloads now behind last week's pace by about 350 unloads, reflecting reduced unloads at Vancouver offset by higher unloads at Prince Rupert and Thunder Bay.
- Vancouver
 - 575 unloads reported by CN and CP at the Port of Vancouver; CN - 313 and CP - 262. Three days in Week 34 unloads are tracking behind last week's performance by more than 550 unloads.
 - There are more than 1,000 cars on site at Vancouver with more than 750 cars arriving at the port in the last 24 hours.
 - CN and CP have 1,450 cars in British Columbia en route to Vancouver, with less than 850 cars at Kamloops and west, and 68% of traffic moving on CN.
- Prince Rupert
 - Prince Rupert reported 232 unloads, now ahead of last week's unloads after three days by 150 unloads.
 - Loads on wheels now above 1,000 cars - presently at 1,550 cars.
 - There are 250 cars west of Jasper en route to Prince Rupert.
 - There are 200 cars on site at Prince Rupert with more than 250 cars arriving at the port in the last 24 hours.
- Thunder Bay
 - 99 unloads, the highest seen in the last 30 days, were reported at Thunder Bay yesterday. Three days in Week 34 unloads are tracking ahead of last week's pace by less than 100 unloads.
 - There are 100 cars on site at Thunder Bay with zero cars arriving at the port in the prior 24 hours.
 - There are 50 cars en route to Thunder Bay from Winnipeg and east.

Daily Loads on Wheels - 3/20/2019

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN	825	1,550	75	194	3,360	6,004
CP	747		217	548	2,617	4,129
Short Line	35				47	82
US Rail				251		251
	1,607	1,550	292	993	6,024	10,466

Change in Loads on Wheels - Prior 24 Hours

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN	-76	-158	-30	-100	-51	-415
CP	-6		43	-73	-274	-310
Short Line	-1				-30	-31
US Rail				128		128
	-83	-158	13	-45	-355	-628

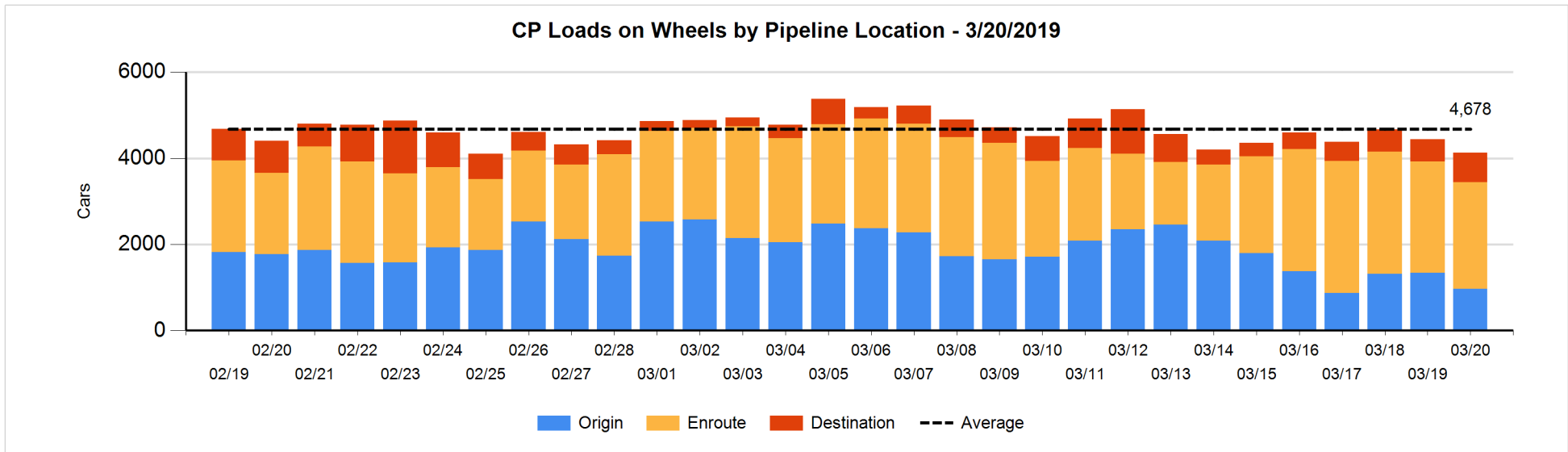
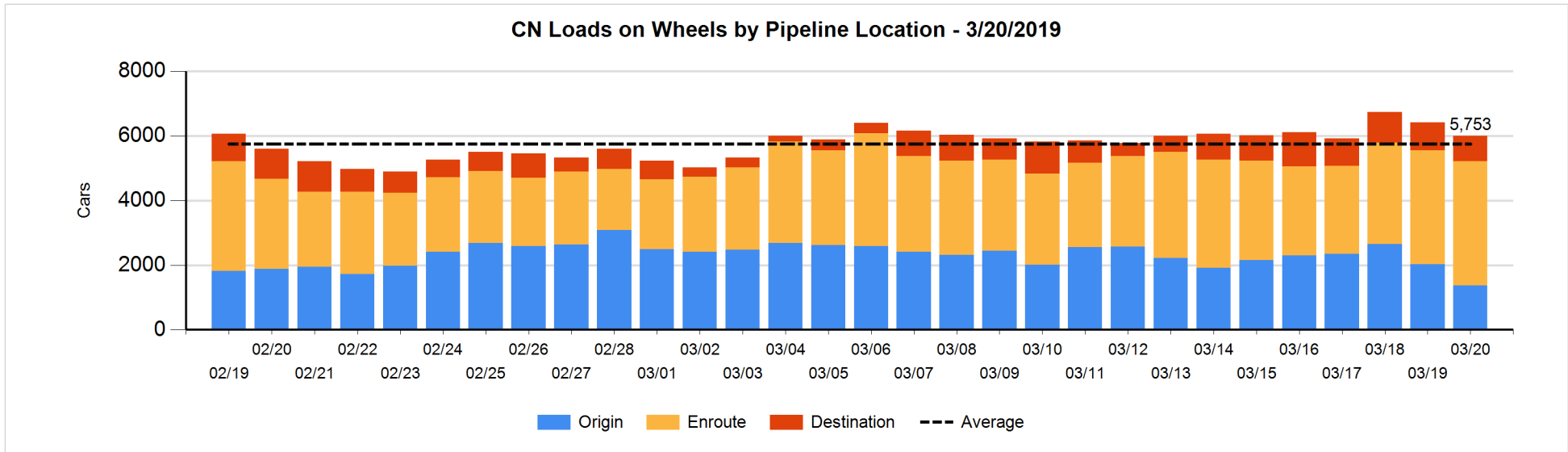


Daily Loads on Wheels By Pipeline Location - 3/20/2019

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	32	529		47	768	1,376
Enroute	673	818		132	2,213	3,836
Destination	120	203	75	15	379	792
	825	1,550	75	194	3,360	6,004
CP						
Origin	115		136	121	599	971
Enroute	578		54	416	1,423	2,471
Destination	54		27	11	595	687
	747		217	548	2,617	4,129
US Rail / Short Line						
Origin						
Enroute	7			189		196
Destination	28			62	47	137
	35			251	47	333

Change in Daily Loads on Wheels By Pipeline Location - Prior 24 Hours

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	-7	-414		-29	-204	-654
Enroute	-16	218		-55	172	319
Destination	-53	38	-30	-16	-19	-80
	-76	-158	-30	-100	-51	-415
CP						
Origin	-1		112	-50	-433	-372
Enroute	-49		0	-20	-43	-112
Destination	44		-69	-3	202	174
	-6		43	-73	-274	-310
US Rail / Short Line						
Origin	-8					-8
Enroute	7			125		132
Destination	0			3	-30	-27
	-1			128	-30	97

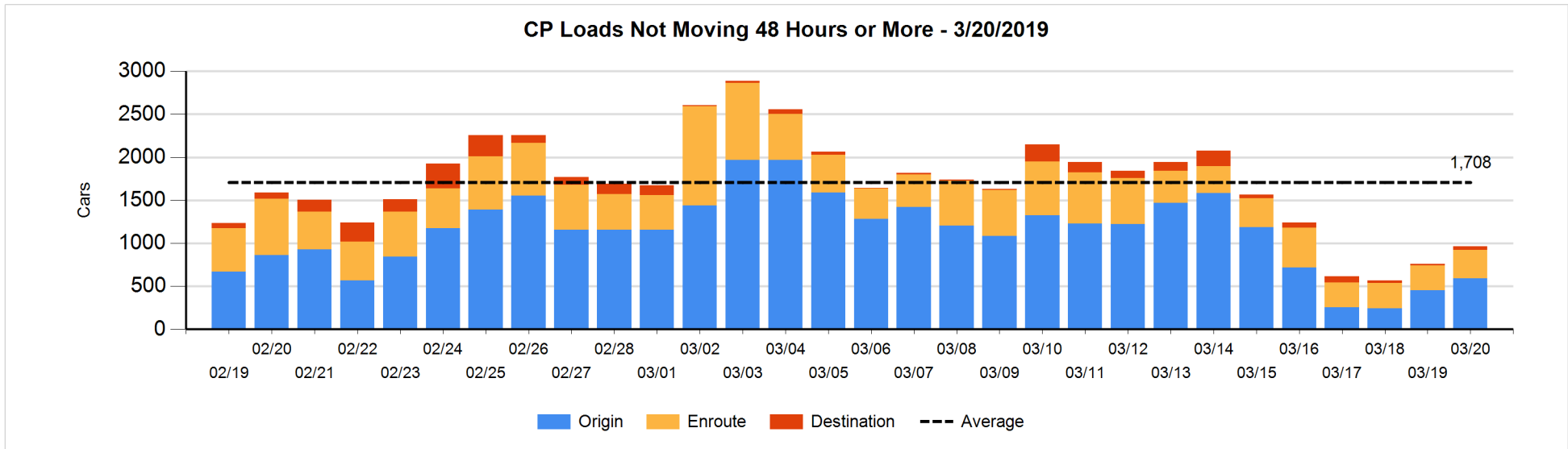
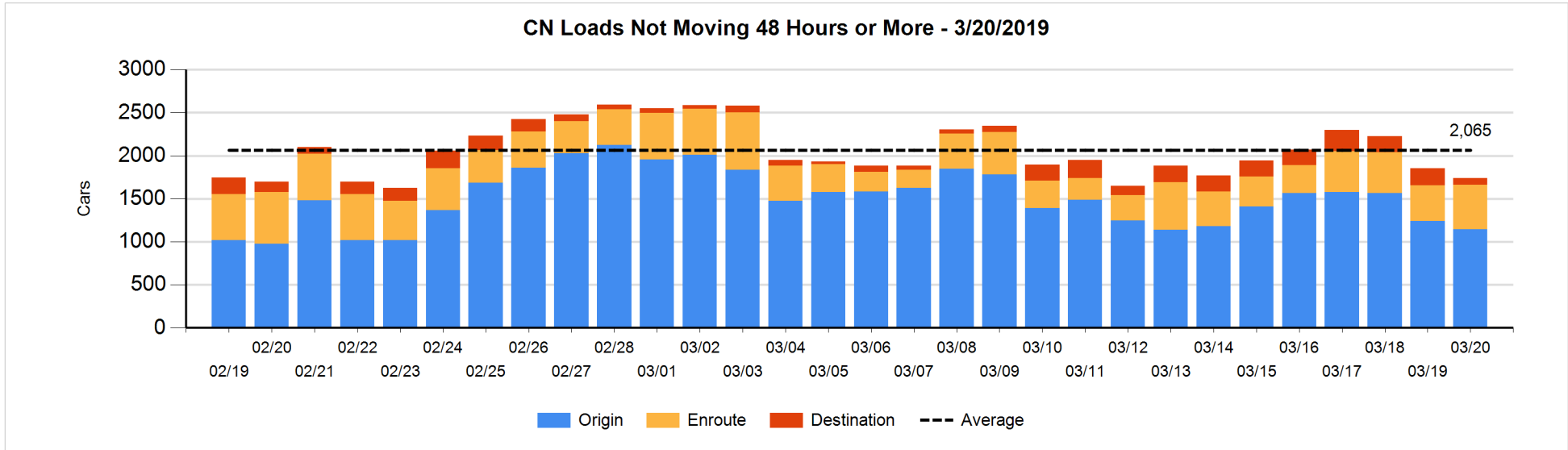


Loads Not Moving 48 Hours or More - 3/20/2019

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	6	455		36	649	1146
Enroute	224	38		26	230	518
Destination	47	3	16	4	6	76
	277	496	16	66	885	1740
CP						
Origin	113		24	106	349	592
Enroute	145		1	70	114	330
Destination	4		5		31	40
	262		30	176	494	962
US Rail / Short Line						
Origin						
Enroute				30		30
Destination	13			54	8	75
	13			84	8	105

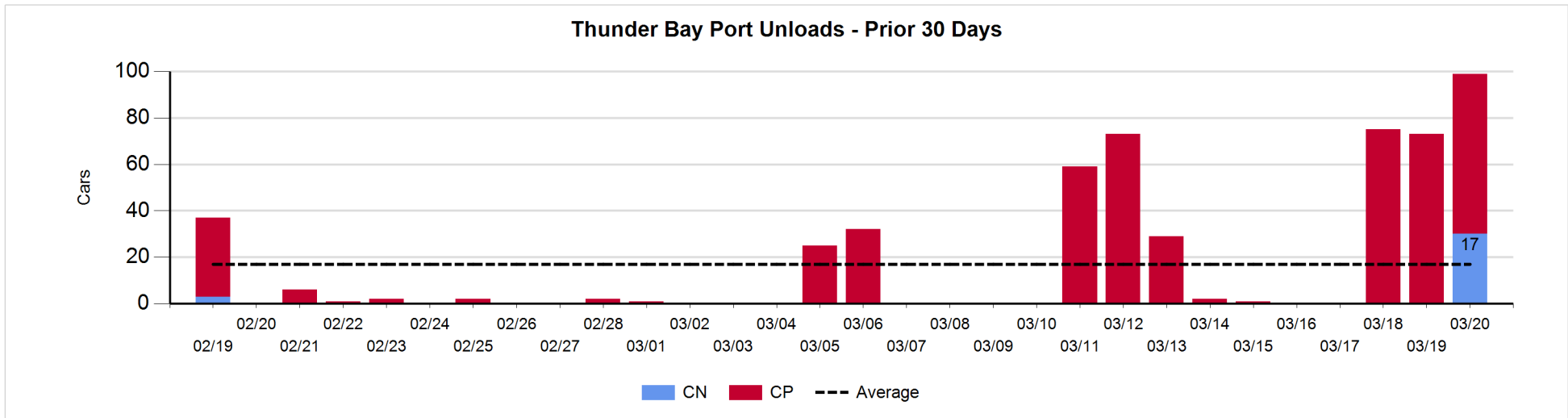
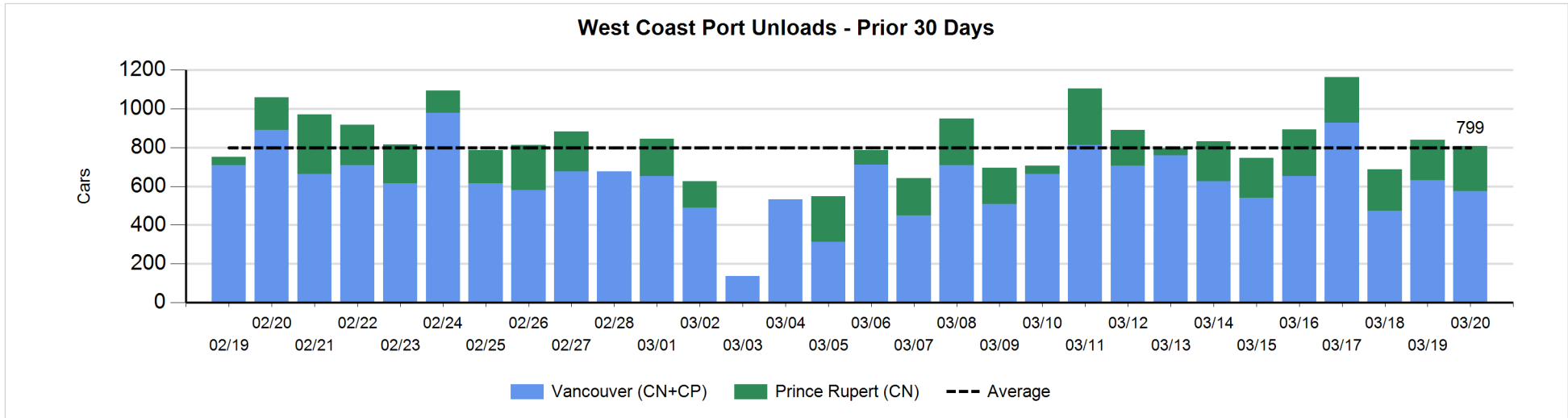
Change in Loads Not Moving 48 Hours or More - 3/20/2019

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	1	-49		12	-61	-97
Enroute	-8	-6		10	110	106
Destination	-11	-46	10	-3	-72	-122
	-18	-101	10	19	-23	-113
CP						
Origin	108		24	1	4	137
Enroute	62		0	-4	-17	41
Destination	1		0	-1	25	25
	171		24	-4	12	203
US Rail / Short Line						
Origin						
Enroute				-5		-5
Destination	10			8	-6	12
	10			3	-6	7



Port Unloads - 3/20/2019

	Prince Rupert	Vancouver	West Coast Total	Thunder Bay	Total
CN	232	313	545	30	575
CP		262	262	69	331
	232	575	807	99	906



Port Terminal Status

Vancouver

Daily Activity for 3/20/2019

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 3/20/2019
CN	162	112	5	259	379
CP	602		114	272	595
SRY		7		22	47

Port Unloads

	03/20	03/19	Week To Date	Last Week
CN	313	450	984	2,312
CP	262	182	695	2,707
SRY	39	14	58	40

Age Profile of Loaded Cars Waiting Placement for Unloading

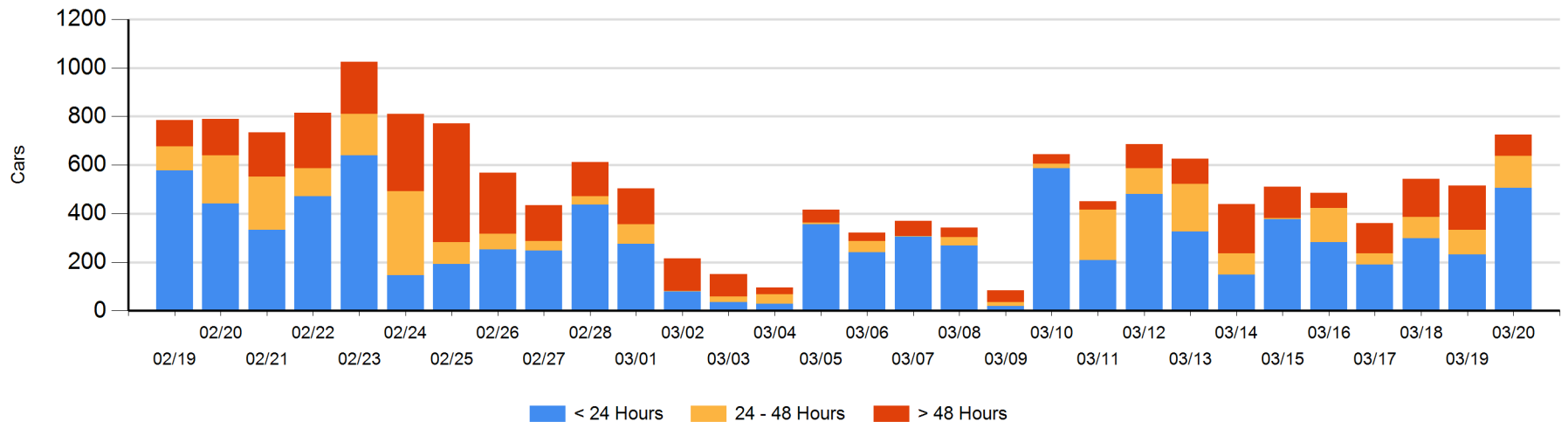
Today

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN	153	87	8	29	277
CP	352	45	12	39	448
SRY				1	1

Change in Last 24 Hours

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN	-13	10	-24	-43
CP	286	21	-23	-4
SRY				0

Loaded Cars on Hand Vancouver Waiting for Placement - Last 30 Days All Railways



Port Terminal Status

Prince Rupert

Daily Activity for 3/20/2019

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 3/20/2019
CN	270			270	203

Port Unloads

	03/20	03/19	Week To Date	Last Week
CN	232	208	656	1,404

Age Profile of Loaded Cars Waiting Placement for Unloading

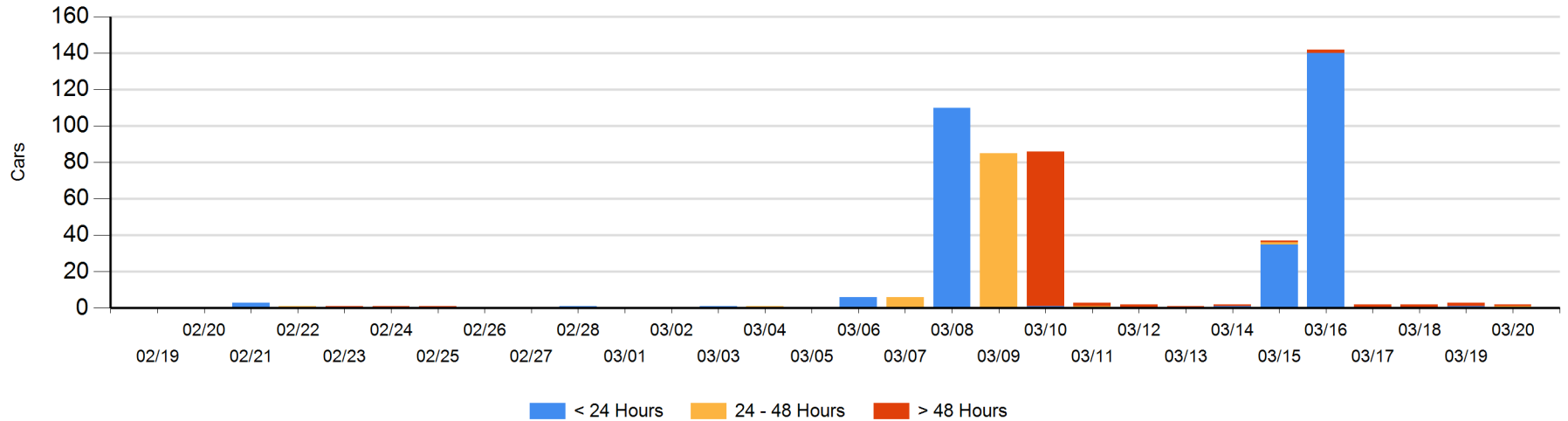
Today

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN		1		1	2

Change in Last 24 Hours

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN	-1	1		-1

Loaded Cars on Hand Prince Rupert Waiting for Placement - Last 30 Days All Railways



Port Terminal Status

Thunder Bay

Daily Activity for 3/20/2019

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 3/20/2019
CN					75
CP				3	27

Port Unloads

	03/20	03/19	Week To Date	Last Week
CN	30		30	
CP	69	73	217	164

Age Profile of Loaded Cars Waiting Placement for Unloading

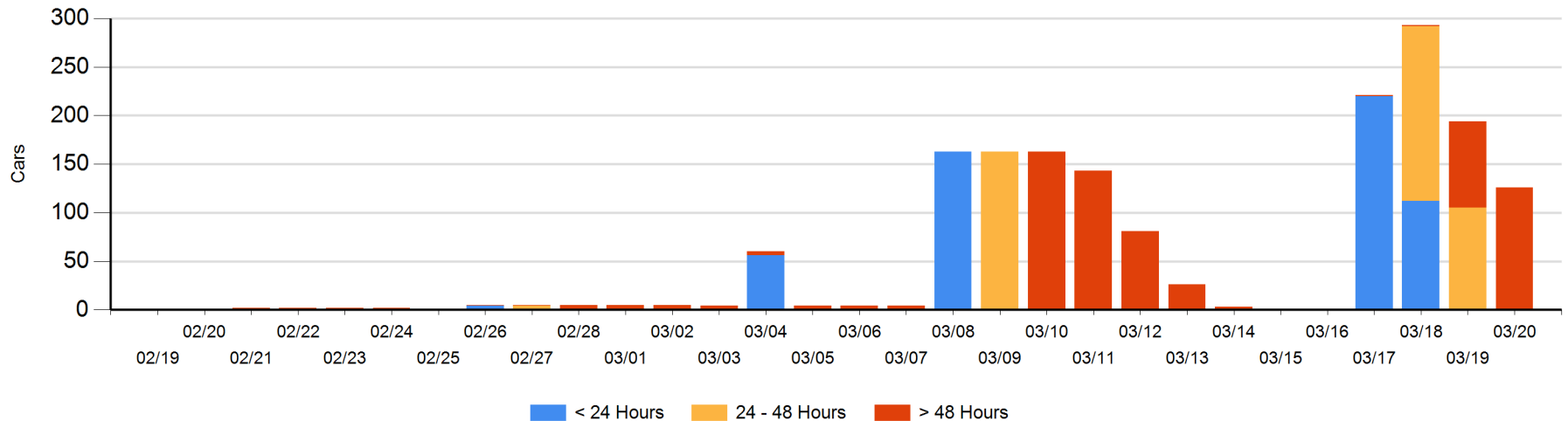
Today

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN				60	60
CP			39	27	66

Change in Last 24 Hours

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN			-60	60
CP		-105	11	26

Loaded Cars on Hand Thunder Bay Waiting for Placement - Last 30 Days All Railways



Measurement Definitions

Loads on Wheels	<p>Count of loaded rail cars including all rail cars that have been released loaded at origin and have not been reported by the railway as unloaded at destination.</p> <p>Counts include all rail cars (hopper cars and boxcars) moving within a pipeline.</p>
Loads Not Moving	<p>Loaded rail cars for which the railways have not reported a movement event for 48 hours or more whether the rail car is at origin, enroute or at destination.</p>
Port Unloads	<p>Count of rail cars reported by railways as unloaded at the western port destinations of Vancouver, Prince Rupert and Thunder Bay.</p> <p>Unload counts include all rail cars (hopper cars and boxcars) unloaded by all receivers including major port terminals, transloaders and other receivers.</p>
Cars Arrived	<p>Count of rail cars reported as arrived at the destination railway terminal.</p>
Cars Received in Interchange	<p>Count of rail cars received in interchange by each railway within a destination railway terminal. Interchange activity is tracked for the Vancouver and Thunder Bay pipelines as applicable.</p>
Cars Delivered in Interchange	<p>Count of rail cars delivered in interchange by each railway within a destination railway terminal. Interchange activity is tracked for the Vancouver and Thunder Bay pipelines as applicable.</p>
Cars Placed for Unloading	<p>Count of rail cars reported by the railways as placed loaded at the receiver's facility for unloading.</p>
Loads on Wheels at Destination	<p>Count of rail cars that remain under load within the destination railway terminal including rail cars that have been reported as placed for unloading but not yet reported as unloaded.</p>
Waiting Placement for Unloading	<p>Count of rail cars that have been reported as arrived at the destination railway terminal but not reported as placed for unloading by the railway.</p> <p>For the Ports of Vancouver, Prince Rupert and Thunder Bay the count of rail cars waiting placement for unloading is categorized by age – i.e. the elapsed time from arrival at destination to the current report date.</p>