

SPEED READ

- Loads on wheels decreased overnight, marking a decline in both CN and CP volumes. On a net basis, volumes fell due to lower traffic in the Vancouver, USA/MEX and E. Canada corridors offset by higher volumes in the Thunder Bay and Prince Rupert corridors.
- Network fluidity improved overnight, led by a decline in idle car counts on both CN and CP by 36% (-632) and 27% (-257), respectively. The total count of cars for 4+ days on both railways fell 36% (-529) overnight - currently at 935 cars, the lowest seen in the last 30 days.
- Four days in Week 34 unloads now behind prior week's performance by 150 unloads, marking reduced unloads at Vancouver offset by improved week over week performance at Prince Rupert and Thunder Bay.

Loads on Wheels

- Loads on wheels declined 4% (-407) overnight and have now decreased for the third consecutive day, due to reduced volumes on both CN and CP - combined total at 10,069 and 5% below the trailing 30-day average.
- On a net basis, the decline in loads on wheels reflects lower volumes in the Vancouver, USA/MEX and E. Canada corridors offset by higher volumes in the Thunder Bay and Prince Rupert corridors.
- CN volumes decreased for the third consecutive day, down 5% (-304) overnight, with reduced volumes in the Vancouver and Thunder Bay corridors offset by higher volumes in the E. Canada, USA/MEX and Prince Rupert corridors. System wide CN loads on wheels presently at 5,709 and 1% below the trailing 30-day average.
- CP volumes fell 7% (-288) overnight and have now decreased for the third consecutive day, driven by a decline in volumes across all corridors other than Thunder Bay. CP system wide loads on wheels currently at 3,842, the lowest seen in the last 30 days, and 17% below the trailing 30-day average.
- Vancouver currently at 5,586, the lowest seen in the last 30 days, fell for the third consecutive day, down 7% (-439) overnight, now 11% below the trailing 30-day average.
- The Prince Rupert pipeline currently at 1,572, increased slightly by 1% (+14) overnight, and 8% below the trailing 30-day average.
- Thunder Bay volumes increased significantly by 18% (+53) overnight - now at 345 and 107% above the trailing 30-day average., with 83% of traffic moving on CP.

Hopper Car Rationing

- CN rationed 923 hopper cars in week 32.

Loads Not Moving

- **The count of cars not moving for 48+ hours declined 33% (-889) overnight, marking lower counts on both CN and CP. Idle car counts now at 1,822, the lowest seen in the last 30 days, and 51% below the trailing 30-day average.**
- CN
 - **The count of idle cars for 48+ hours fell 36% (-632) overnight and have now decreased for the fourth consecutive day - presently at 1,117 cars, the lowest seen in the last 30 days.**
 - The number of cars idle for 4+ days decreased significantly by 50% (-565) overnight - currently at 565 cars, the lowest seen in the last 30 days.
 - The count of cars not moving for 7+ days declined significantly by 52% (-388) overnight - now at 360 cars.
 - Vancouver represents 53% of all idle cars.
 - In total 64% of all idle cars are dwelling at origin locations.
- CP

- **CP idle car counts for 48+ hours declined 27% (-257) overnight - presently at 705 cars.**
- The number of cars idle for 4+ days increased 11% (+36) overnight - presently at 370 cars.
- The number of cars idle for 7+ days fell for the third consecutive day, down 1% (-2) overnight - now at 291 cars.
- Vancouver accounts for 32% of all idle cars.
- In total 45% of all idle cars are dwelling at origin locations.

Port Performance

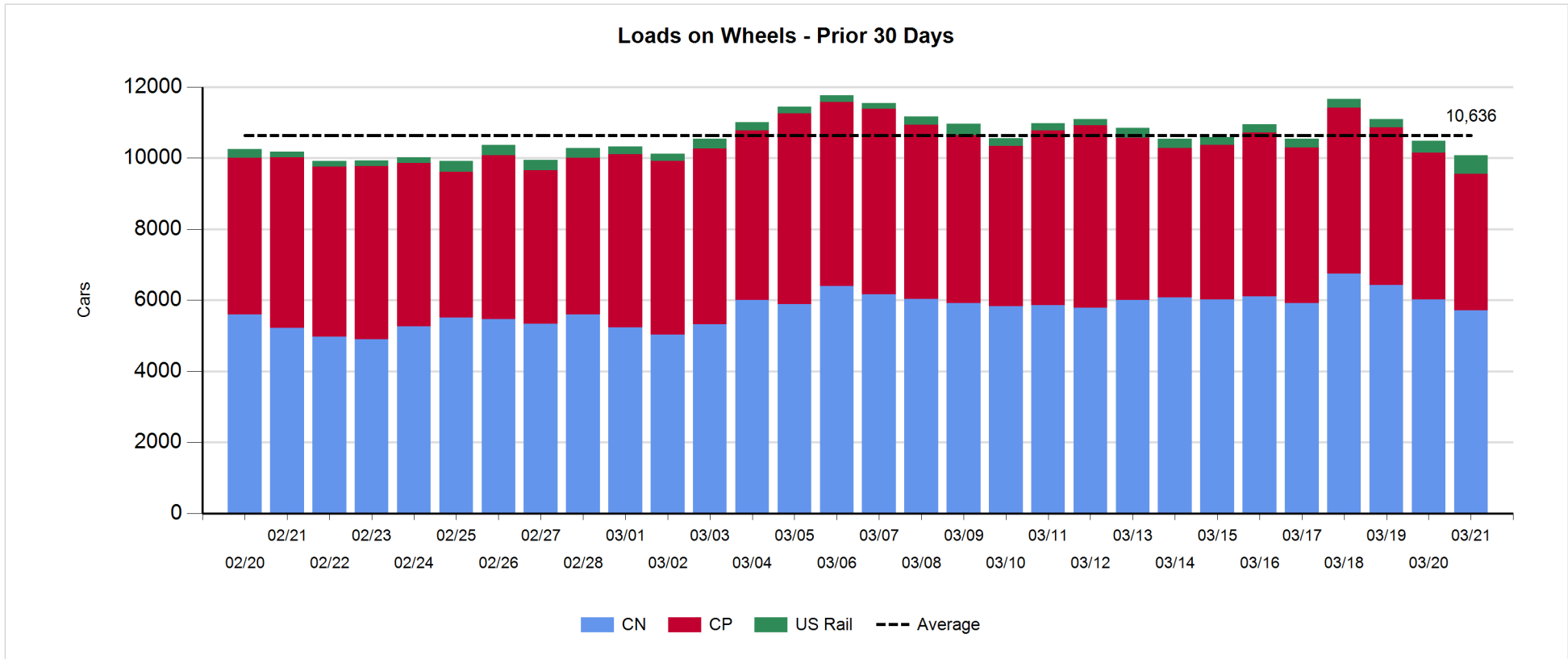
- CN and CP reported a total of 1,025 cars unloaded at the three major ports, now 24% above the trailing 30-day average. Four days in Week 34 unloads now behind last week's pace by 150 unloads, marking reduced unloads at Vancouver offset by higher unloads at Prince Rupert and Thunder Bay.
- Vancouver
 - 736 unloads reported by CN and CP at the Port of Vancouver; CN - 342 and CP - 394. Four days in Week 34 unloads are tracking behind last week's performance by 450 unloads.
 - There are around 800 cars on site at Vancouver with more than 500 cars arriving at the port in the last 24 hours.
 - CN and CP have about 1,950 cars in British Columbia en route to Vancouver, with more than 1,350 cars at Kamloops and west, and 53% of traffic moving on CN.
- Prince Rupert
 - Prince Rupert reported 251 unloads, now ahead of last week's unloads after four days by around 200 unloads.
 - Loads on wheels now above 1,000 cars - presently at 1,572 cars.
 - There are more than 150 cars west of Jasper en route to Prince Rupert.
 - There are more than 50 cars on site at Prince Rupert with more than 100 cars arriving at the port in the last 24 hours.
- Thunder Bay
 - 38 unloads were reported at Thunder Bay yesterday. Four days in Week 34 unloads are tracking ahead of last week's pace by more than 100 unloads.
 - There are more than 100 cars on site at Thunder Bay with 50 cars arriving at the port in the prior 24 hours.
 - There are zero cars en route to Thunder Bay from Winnipeg and east.

Daily Loads on Wheels - 3/21/2019

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN	893	1,572	60	214	2,970	5,709
CP	698		285	283	2,576	3,842
Short Line	11				40	51
US Rail				467		467
	1,602	1,572	345	964	5,586	10,069

Change in Loads on Wheels - Prior 24 Hours

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN	68	14	-15	19	-390	-304
CP	-49		68	-265	-42	-288
Short Line	-24				-7	-31
US Rail				216		216
	-5	14	53	-30	-439	-407

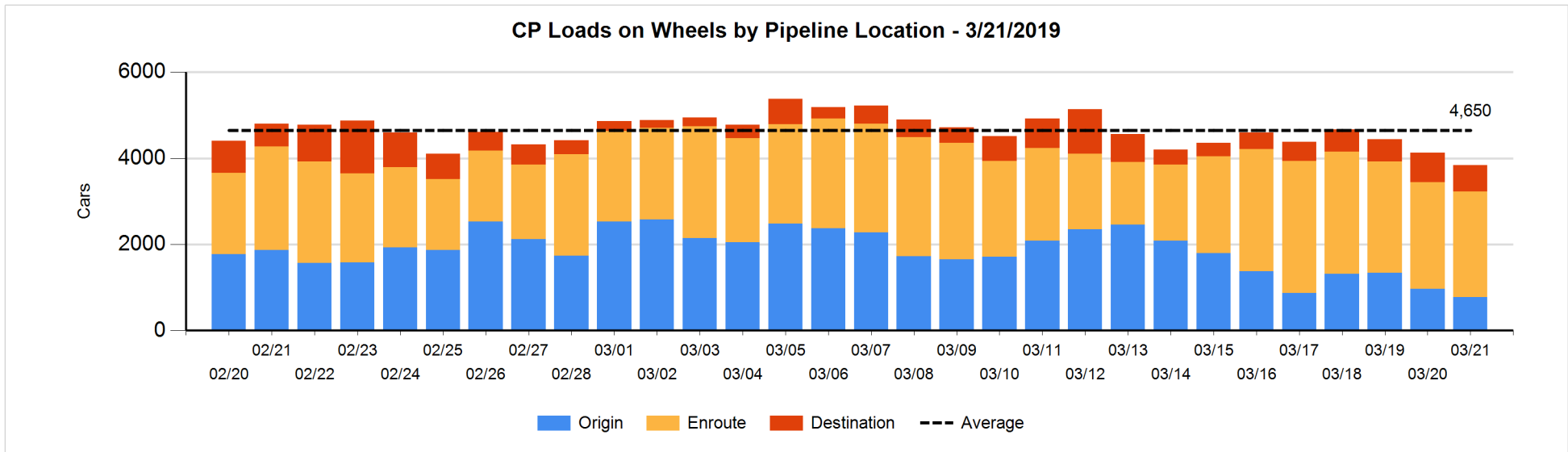
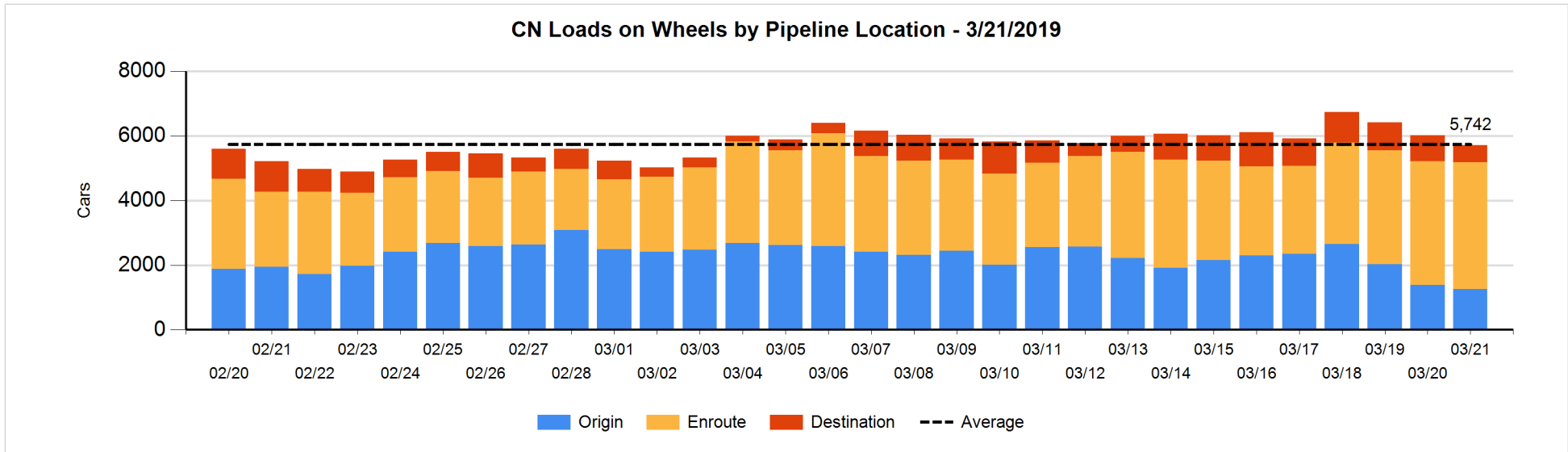


Daily Loads on Wheels By Pipeline Location - 3/21/2019

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	74	506		61	622	1,263
Enroute	652	1,003		135	2,128	3,918
Destination	167	63	60	18	220	528
	893	1,572	60	214	2,970	5,709
CP						
Origin	119		227	108	319	773
Enroute	555		1	172	1,731	2,459
Destination	24		57	3	526	610
	698		285	283	2,576	3,842
US Rail / Short Line						
Origin						
Enroute	7			275		282
Destination	4			192	40	236
	11			467	40	518

Change in Daily Loads on Wheels By Pipeline Location - Prior 24 Hours

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	42	-24		13	-146	-115
Enroute	-21	178		3	-85	75
Destination	47	-140	-15	3	-159	-264
	68	14	-15	19	-390	-304
CP						
Origin	4		91	-13	-280	-198
Enroute	-23		-53	-244	308	-12
Destination	-30		30	-8	-70	-78
	-49		68	-265	-42	-288
US Rail / Short Line						
Origin						
Enroute	0			86		86
Destination	-24			130	-7	99
	-24			216	-7	185

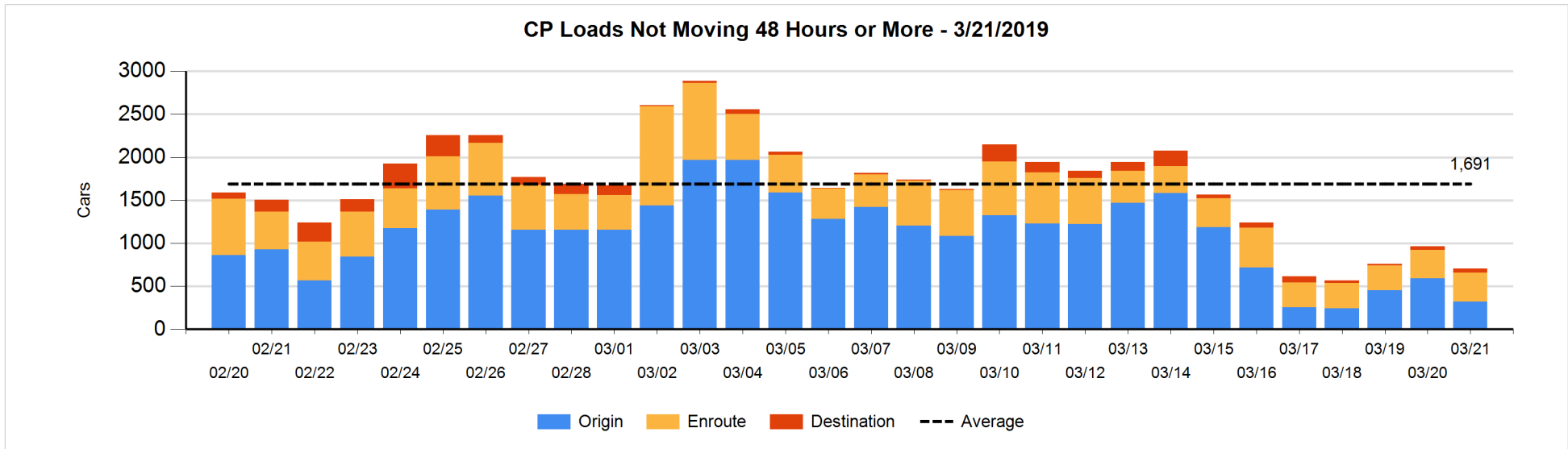
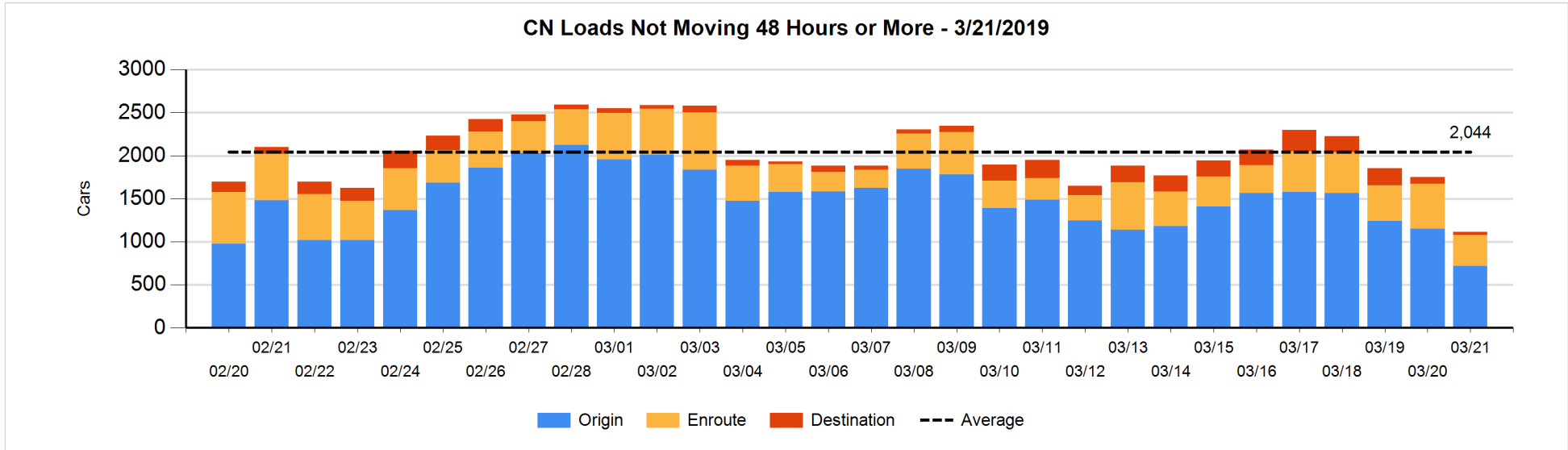


Loads Not Moving 48 Hours or More - 3/21/2019

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	10	215		32	458	715
Enroute	210	15		12	127	364
Destination	27	3	1	4	3	38
	247	233	1	48	588	1117
CP						
Origin	114		24	106	74	318
Enroute	146			76	116	338
Destination	10		4		35	49
	270		28	182	225	705
US Rail / Short Line						
Origin						
Enroute				29		29
Destination	3			53	18	74
	3			82	18	103

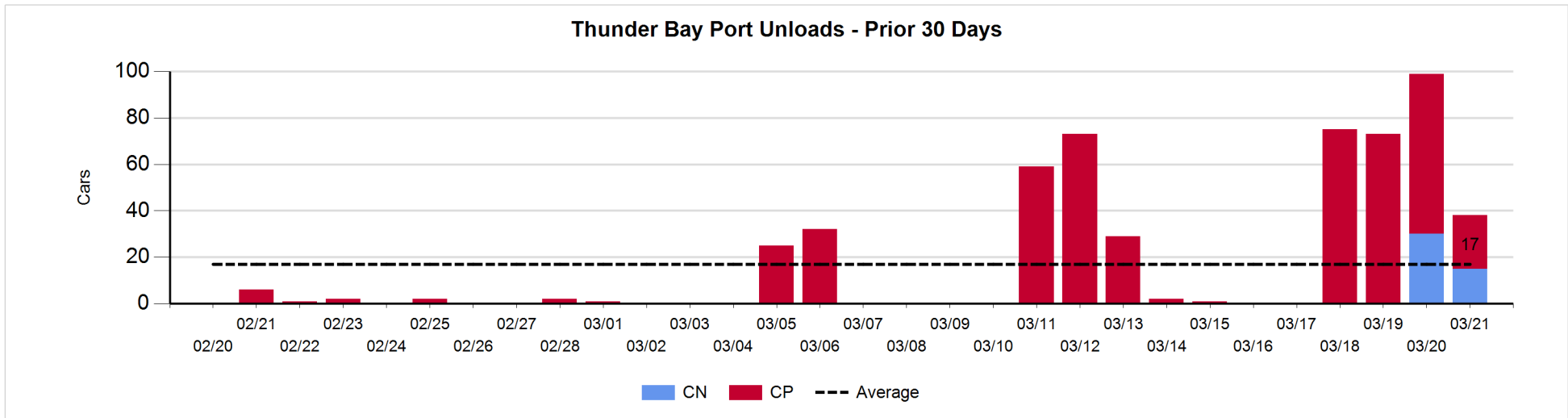
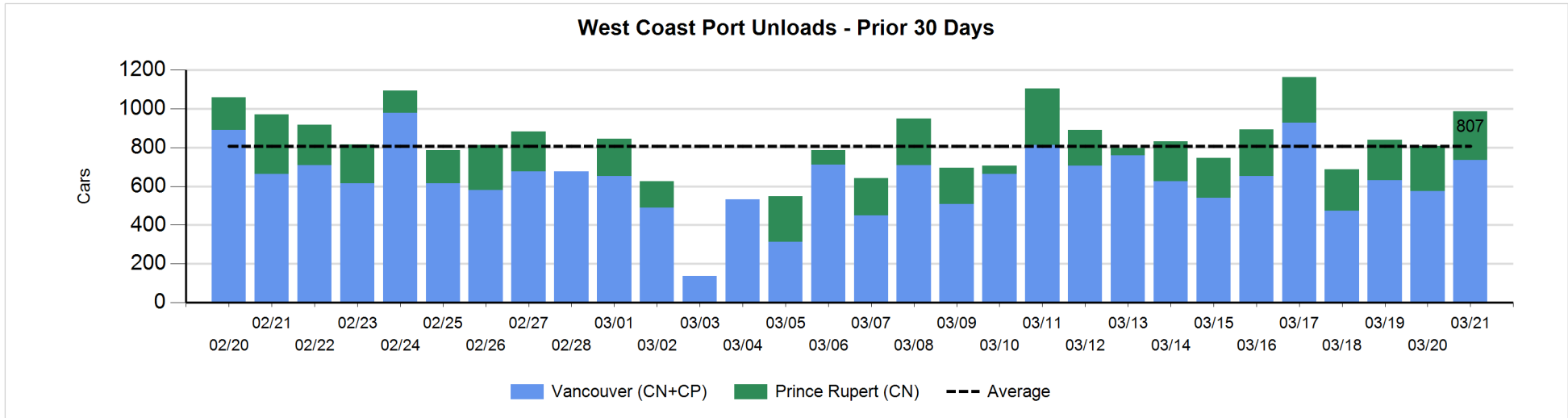
Change in Loads Not Moving 48 Hours or More - 3/21/2019

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	4	-241		-5	-191	-433
Enroute	-14	-30		-14	-103	-161
Destination	-20	0	-15	0	-3	-38
	-30	-271	-15	-19	-297	-632
CP						
Origin	1		0	0	-275	-274
Enroute	1		-1	6	2	8
Destination	6		-1		4	9
	8		-2	6	-269	-257
US Rail / Short Line						
Origin						
Enroute				-1		-1
Destination	-10			-1	10	-1
	-10			-2	10	-2



Port Unloads - 3/21/2019

	Prince Rupert	Vancouver	West Coast Total	Thunder Bay	Total
CN	251	342	593	15	608
CP		394	394	23	417
	251	736	987	38	1,025



Port Terminal Status

Vancouver

Daily Activity for 3/21/2019

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 3/21/2019
CN	247		216	327	220
CP	265	216	6	238	526
SRY		6		11	40

Port Unloads

	03/21	03/20	Week To Date	Last Week
CN	342	313	1,326	2,312
CP	394	262	1,089	2,707
SRY	11	39	69	40

Age Profile of Loaded Cars Waiting Placement for Unloading

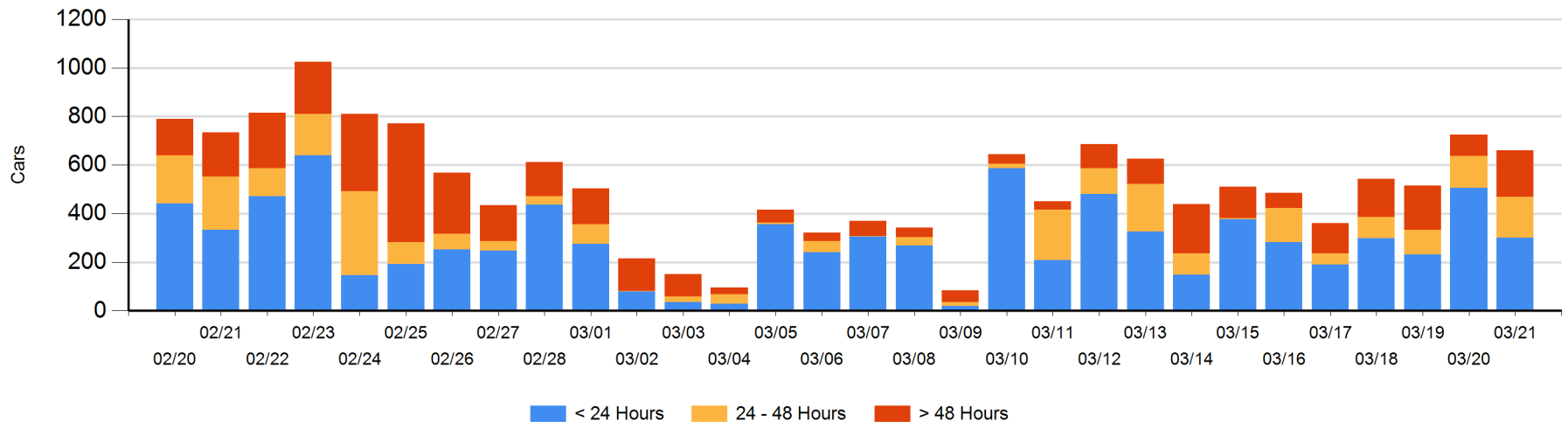
Today

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN	94	99	87	29	309
CP	206	69	39	38	352
SRY					0

Change in Last 24 Hours

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN	-59	12	79	0
CP	-146	24	27	-1
SRY				-1

Loaded Cars on Hand Vancouver Waiting for Placement - Last 30 Days All Railways



Port Terminal Status

Prince Rupert

Daily Activity for 3/21/2019

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 3/21/2019
CN	116			111	63

Port Unloads

	03/21	03/20	Week To Date	Last Week
CN	251	232	907	1,404

Age Profile of Loaded Cars Waiting Placement for Unloading

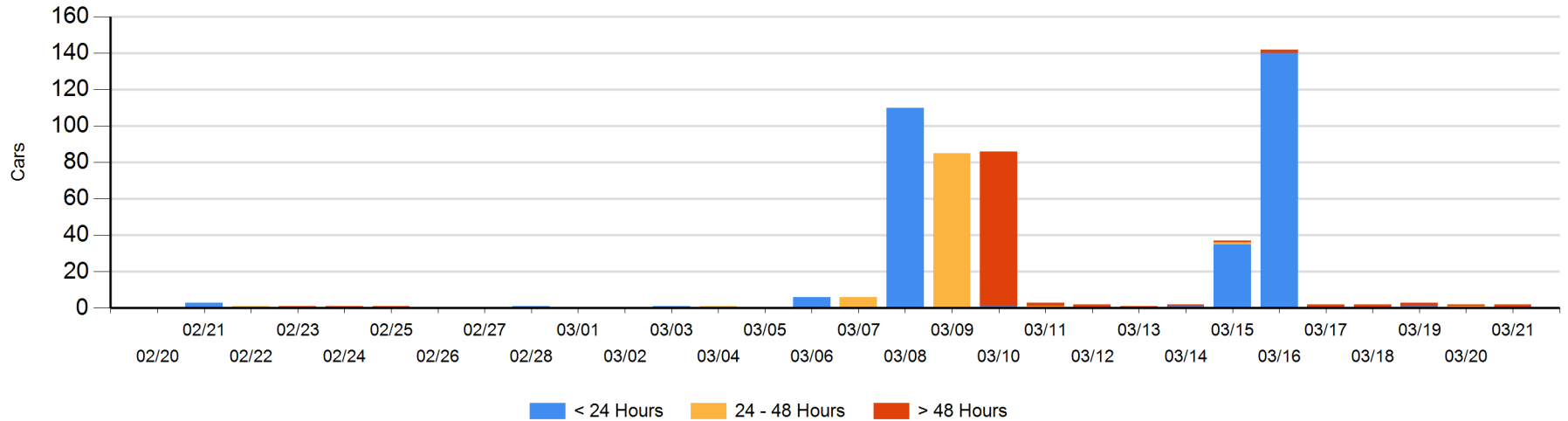
Today

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN			1	1	2

Change in Last 24 Hours

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN		-1	1	0

Loaded Cars on Hand Prince Rupert Waiting for Placement - Last 30 Days All Railways



Port Terminal Status

Thunder Bay

Daily Activity for 3/21/2019

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 3/21/2019
CN					60
CP	53			53	57

Port Unloads

	03/21	03/20	Week To Date	Last Week
CN	15	30	45	
CP	23	69	240	164

Age Profile of Loaded Cars Waiting Placement for Unloading

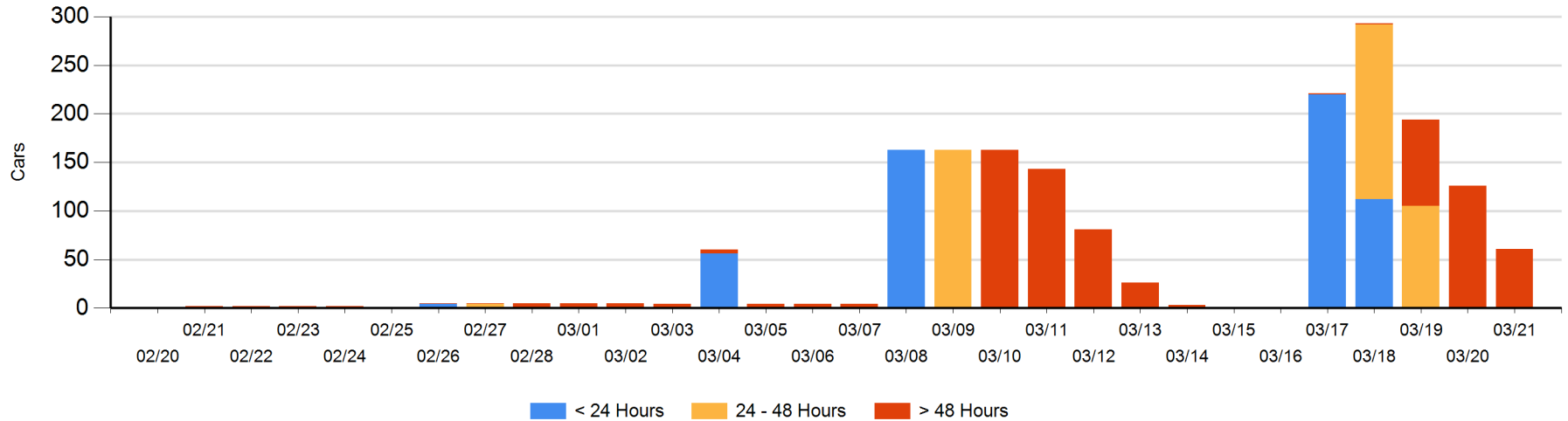
Today

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN				60	60
CP				1	1

Change in Last 24 Hours

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN				0
CP			-39	-26

Loaded Cars on Hand Thunder Bay Waiting for Placement - Last 30 Days All Railways



Measurement Definitions

Loads on Wheels	<p>Count of loaded rail cars including all rail cars that have been released loaded at origin and have not been reported by the railway as unloaded at destination.</p> <p>Counts include all rail cars (hopper cars and boxcars) moving within a pipeline.</p>
Loads Not Moving	<p>Loaded rail cars for which the railways have not reported a movement event for 48 hours or more whether the rail car is at origin, enroute or at destination.</p>
Port Unloads	<p>Count of rail cars reported by railways as unloaded at the western port destinations of Vancouver, Prince Rupert and Thunder Bay.</p> <p>Unload counts include all rail cars (hopper cars and boxcars) unloaded by all receivers including major port terminals, transloaders and other receivers.</p>
Cars Arrived	<p>Count of rail cars reported as arrived at the destination railway terminal.</p>
Cars Received in Interchange	<p>Count of rail cars received in interchange by each railway within a destination railway terminal. Interchange activity is tracked for the Vancouver and Thunder Bay pipelines as applicable.</p>
Cars Delivered in Interchange	<p>Count of rail cars delivered in interchange by each railway within a destination railway terminal. Interchange activity is tracked for the Vancouver and Thunder Bay pipelines as applicable.</p>
Cars Placed for Unloading	<p>Count of rail cars reported by the railways as placed loaded at the receiver's facility for unloading.</p>
Loads on Wheels at Destination	<p>Count of rail cars that remain under load within the destination railway terminal including rail cars that have been reported as placed for unloading but not yet reported as unloaded.</p>
Waiting Placement for Unloading	<p>Count of rail cars that have been reported as arrived at the destination railway terminal but not reported as placed for unloading by the railway.</p> <p>For the Ports of Vancouver, Prince Rupert and Thunder Bay the count of rail cars waiting placement for unloading is categorized by age – i.e. the elapsed time from arrival at destination to the current report date.</p>