

Loads on Wheels

- Loads on wheels declined nominally (48 cars) for the second straight day during in the prior 24 hours - loads on wheels now at 9,711 - remaining below the 10,000 car threshold for the fourth consecutive day and 4% below the trailing 30 day average
- The decline in loads on wheels reflects an increase on CN (+121) and a decrease on CP (-127).
- CN volumes reflect increases in the Prince Rupert (+96) and E Canada (+39) corridors. System wide CN loads on wheels now at 4,823 - below the 5,000 car threshold for the third straight day and 12% below the trailing 30 day average.
- CP volumes decreased primarily in the Vancouver corridor. CP system wide loads on wheels now at 4,496 - 3% above the trailing 30 day average.
- Vancouver now at 6,235 and Prince Rupert at 1,333

Hopper Car Rationing

- **CN rationed 900+ hopper car orders for week 30, an estimated 1,000 for grain week 31 with early signs that week 32 will see similar levels of rationing.**

Loads Not Moving

- The number of cars not moving for 48+ hours on CN and CP increased by 125 cars in the prior 24 - all on CP - idle cars on CN and CP now stand at 2,554. The number of idle cars remain at a 30 day low for CN.
- CN
 - The count of idle cars was unchanged in the prior 24 hours - idle cars on CN now at 964 - **400+ have been idle for 4+ days - unchanged overnight; nearly 200 have not moved in 7 days - unchanged overnight and 100+ for 10+ days.**
 - Vancouver (643) represents 66% of all idle cars - 48% of all idle cars are dwelling at origin; Prince Rupert traffic has seen major improvements in this area with a backlog of 600+ cars 4 days ago effectively gone.
- CP
 - CP counts increased by 125 cars in prior 24 hours - idle cars now at 1,590 - **750+ of these cars have been idle for 4+ days - the second consecutive day of improvement and a 48% improvement in the last 2 days; ; 400+ have not moved for 7+ days - unchanged in the last 24 hours and 200+ for 10+ days - a slight improvement since yesterday.**
 - Vancouver continues to account for the majority of idle cars (85%) with 73% of all idle cars dwelling at origin locations.

Port Performance

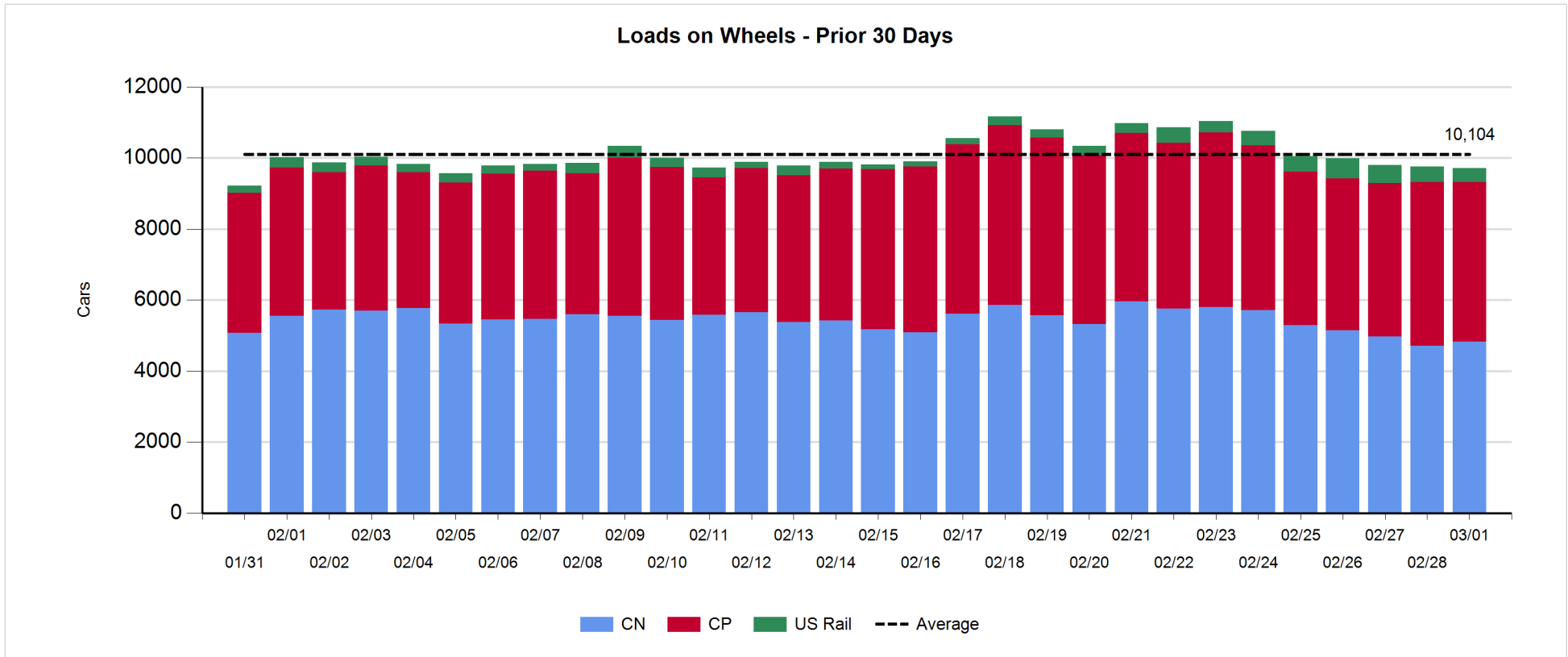
- CN and CP reported 865 cars unloaded at the three western ports - 4 days in, week 31 unloads are tracking 750+ unloads higher than the prior week reflecting a 13% decline in Prince Rupert unloads and higher unloads at Vancouver.
- Vancouver
 - 734 cars reported unloaded by CN and CP at the Port of Vancouver; CN - 322 and CP - 412
 - There are only 304 cars on hand at Vancouver waiting placement for unloading with 650+ cars arriving at the port in the last 24 hours; CN and CP have 1,000 cars enroute to Vancouver west of Alberta with 60% on CN - 37% (2,300 cars) of all cars destined to Vancouver are currently at origin locations awaiting movement with more than 1,400 of these not having moved for 48+ hours.
- Prince Rupert
 - There are currently 370 cars west of Jasper and 340+ cars (25% of loads on wheels) sitting at origin locations; unloads are likely to continue to be challenged in the coming week.

Daily Loads on Wheels - 3/1/2018

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN	390	1,333		330	2,770	4,823
CP	344		7	692	3,453	4,496
Short Line	47				12	59
US Rail				333		333
	781	1,333	7	1,355	6,235	9,711

Change in Loads on Wheels - Prior 24 Hours

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN	39	96		-2	-12	121
CP	-16		0	-9	-102	-127
Short Line	12				-1	11
US Rail				-53		-53
	35	96	0	-64	-115	-48

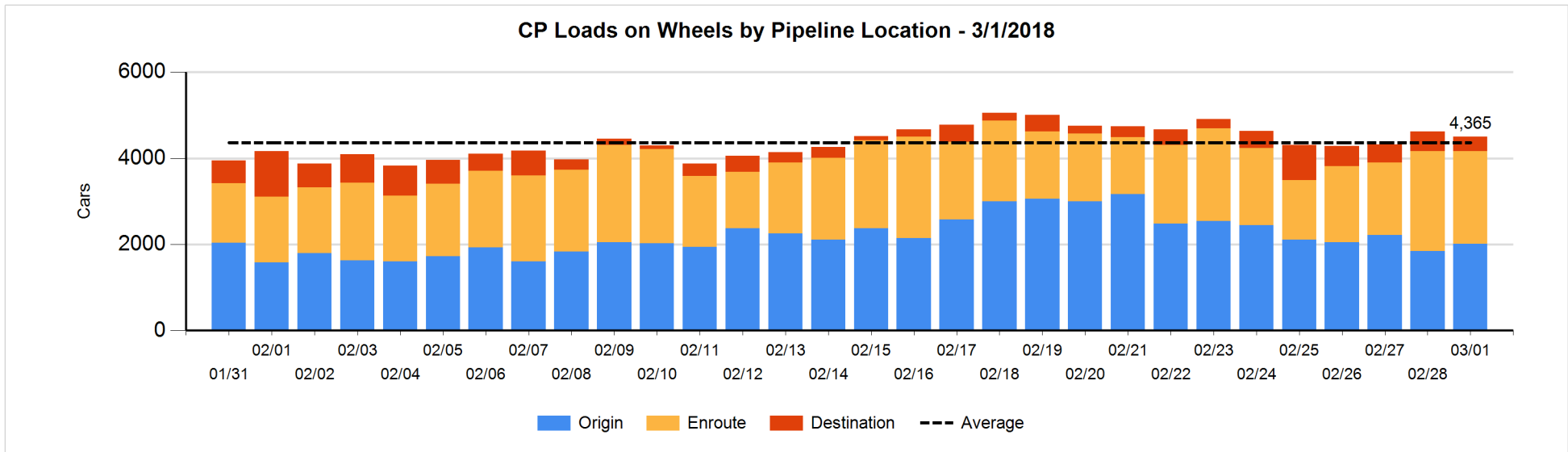
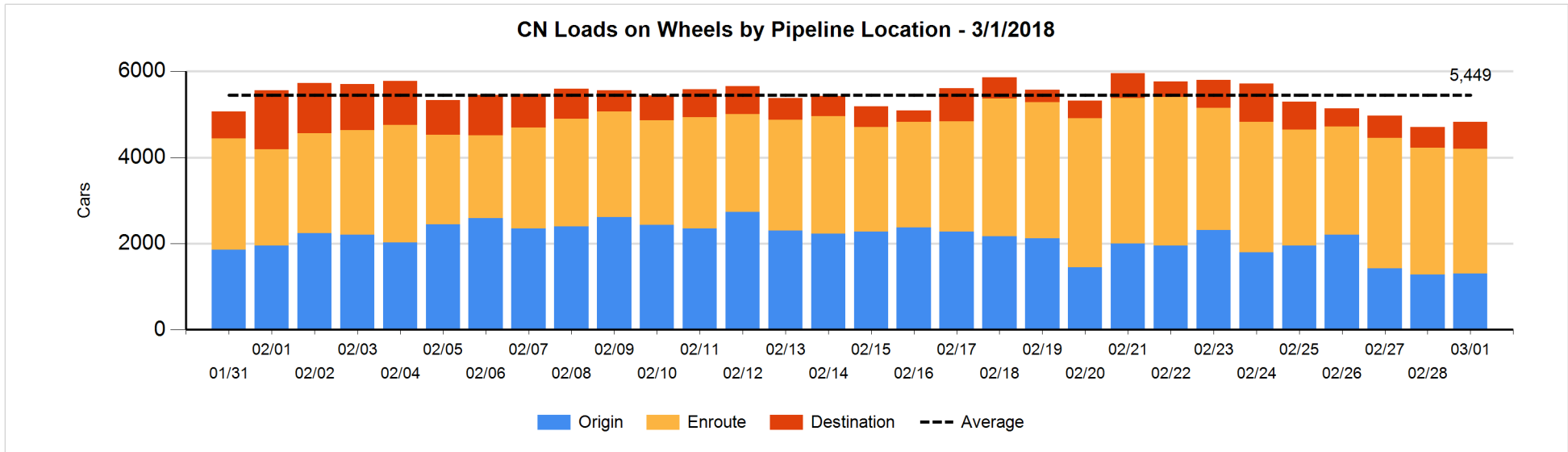


Daily Loads on Wheels By Pipeline Location - 3/1/2018

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	168	341		139	650	1,298
Enroute	190	825		171	1,722	2,908
Destination	32	167		20	398	617
	390	1,333		330	2,770	4,823
CP						
Origin	27			294	1,693	2,014
Enroute	310		2	378	1,465	2,155
Destination	7		5	20	295	327
	344		7	692	3,453	4,496
US Rail / Short Line						
Origin						
Enroute	42			172		214
Destination	5			161	12	178
	47			333	12	392

Change in Daily Loads on Wheels By Pipeline Location - Prior 24 Hours

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	148	94		17	-245	14
Enroute	-96	-154		-1	213	-38
Destination	-13	156		-18	20	145
	39	96		-2	-12	121
CP						
Origin	-3			10	169	176
Enroute	-19		0	11	-169	-177
Destination	6		0	-30	-102	-126
	-16		0	-9	-102	-127
US Rail / Short Line						
Origin						
Enroute	20			-25		-5
Destination	-8			-28	-1	-37
	12			-53	-1	-42

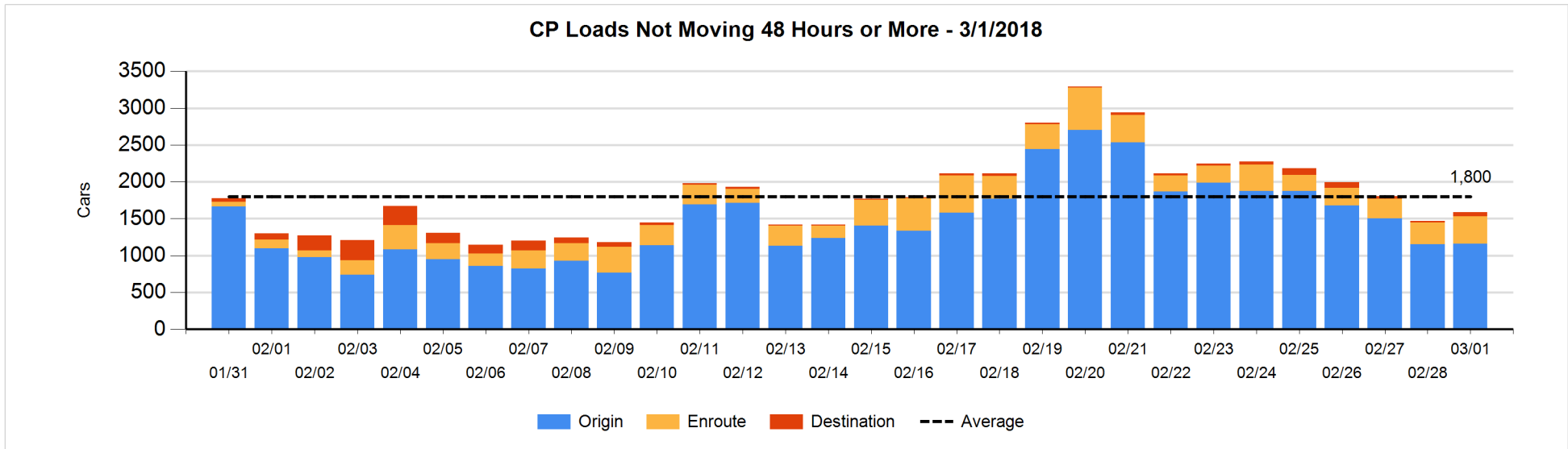
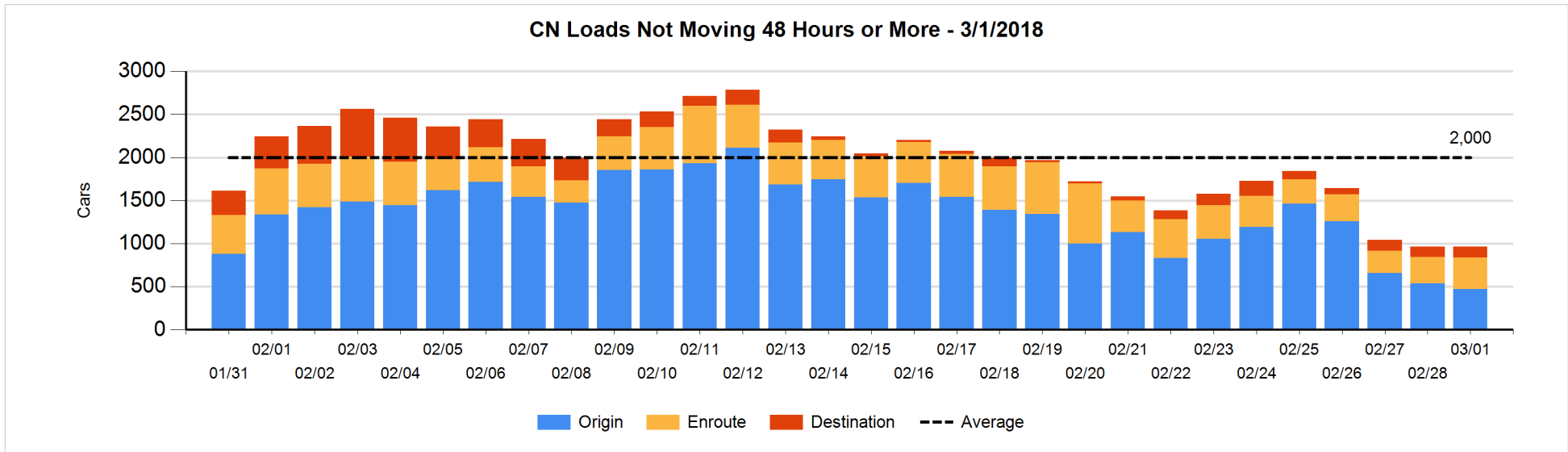


Loads Not Moving 48 Hours or More - 3/1/2018

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	20	6		104	340	470
Enroute	72	19		89	190	370
Destination	2			9	113	124
	94	25		202	643	964
CP						
Origin	25			83	1055	1163
Enroute	98			15	257	370
Destination			5	4	48	57
	123		5	102	1360	1590
US Rail / Short Line						
Origin						
Enroute	5			17		22
Destination	5			120	3	128
	10			137	3	150

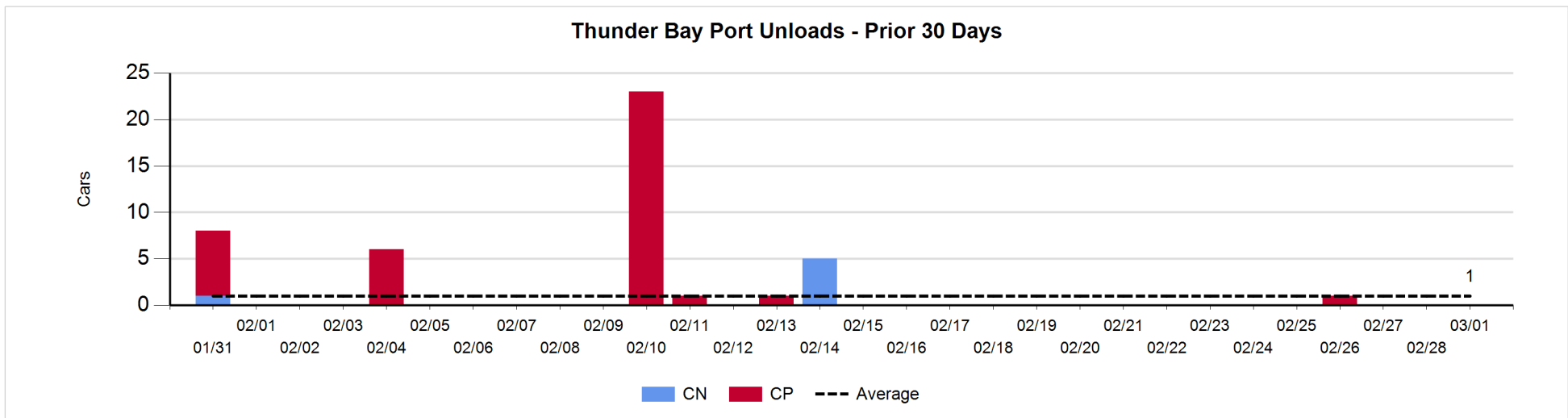
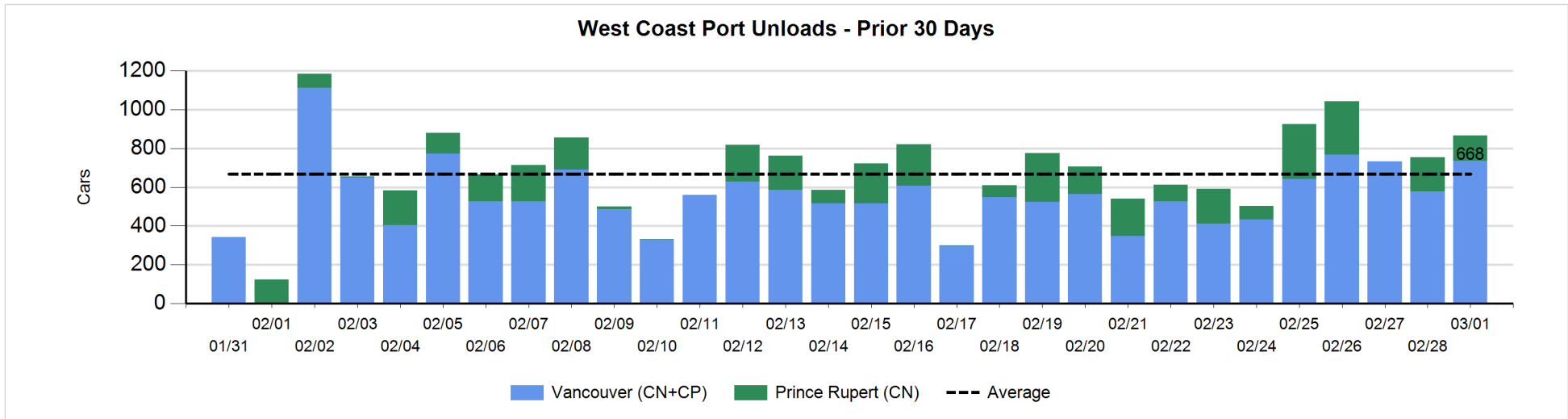
Change in Loads Not Moving 48 Hours or More - 3/1/2018

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	0	0		10	-76	-66
Enroute	-24	-28		-2	116	62
Destination	2			-1	3	4
	-22	-28		7	43	0
CP						
Origin	0			24	-13	11
Enroute	-14			-48	140	78
Destination			0	1	35	36
	-14		0	-23	162	125
US Rail / Short Line						
Origin						
Enroute	-10			-51		-61
Destination	5			-3	-1	1
	-5			-54	-1	-60



Port Unloads - 3/1/2018

	Prince Rupert	Vancouver	West Coast Total	Thunder Bay	Total
CN	131	322	453		453
CP		412	412		412
	131	734	865		865



Port Terminal Status

Vancouver

Daily Activity for 3/1/2018

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 3/1/2018
CN	309	126	34	423	398
CP	346	33	126	438	295
SRY		1		3	12

Port Unloads

	03/01	02/28	Week To Date	Last Week
CN	322	181	1,180	1,588
CP	412	396	1,630	1,864
SRY	2	5	41	70

Age Profile of Loaded Cars Waiting Placement for Unloading

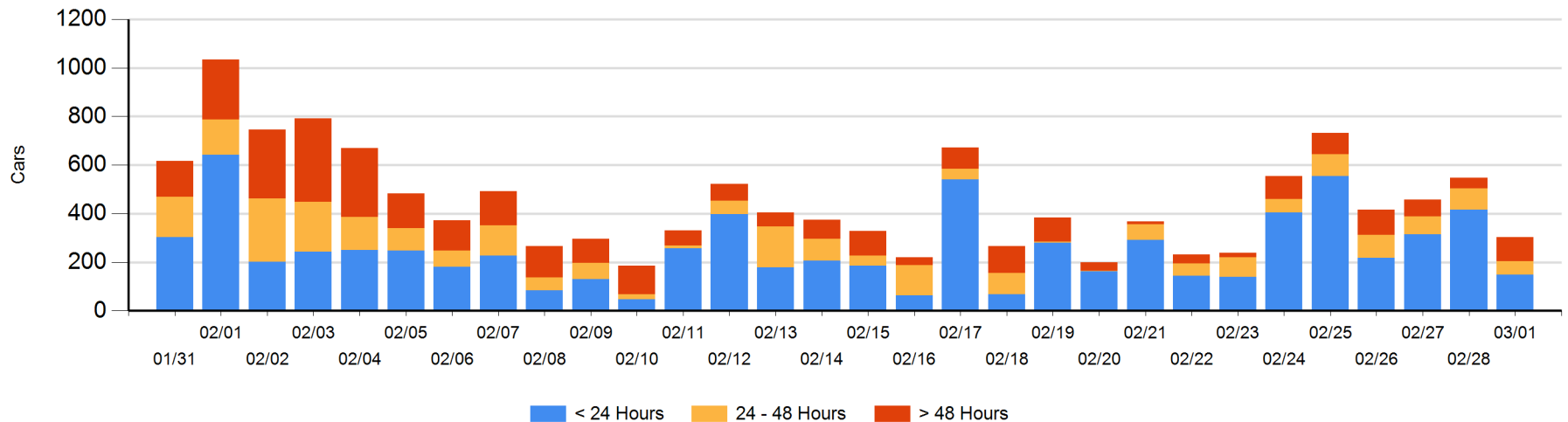
Today

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN	78	22	6	13	119
CP	70	33	66	16	185
SRY					0

Change in Last 24 Hours

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN	-92	-1	6	-3
CP	-175	-33	59	-5
SRY				

Loaded Cars on Hand Vancouver Waiting for Placement - Last 30 Days All Railways



Port Terminal Status

Prince Rupert

Daily Activity for 3/1/2018

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 3/1/2018
CN	287			285	167

Port Unloads

	03/01	02/28	Week To Date	Last Week
CN	131	178	584	1,204

Age Profile of Loaded Cars Waiting Placement for Unloading

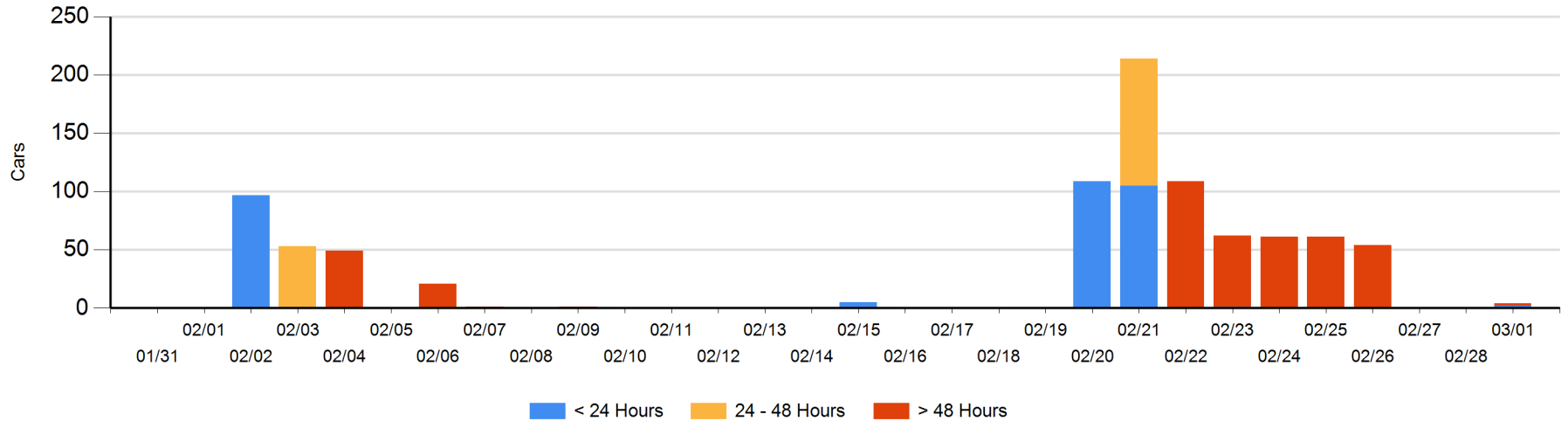
Today

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN	2			2	4

Change in Last 24 Hours

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN	2			2

Loaded Cars on Hand Prince Rupert Waiting for Placement - Last 30 Days All Railways



Port Terminal Status

Thunder Bay

Daily Activity for 3/1/2018

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 3/1/2018
CN					
CP					5

Port Unloads

	03/01	02/28	Week To Date	Last Week
CN				
CP			1	

Age Profile of Loaded Cars Waiting Placement for Unloading

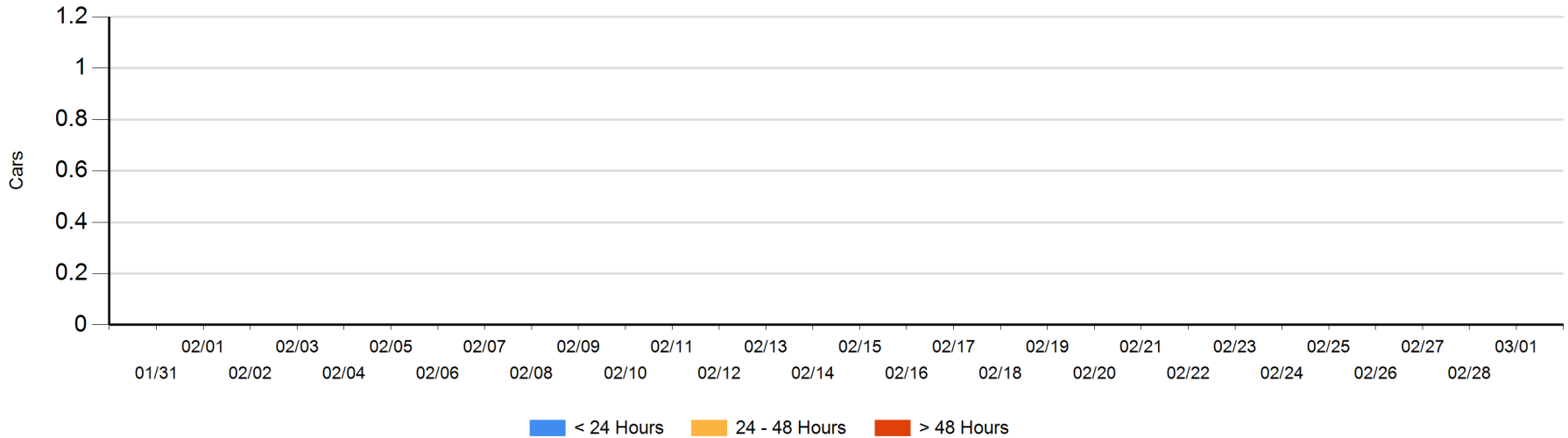
Today

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN					0
CP					0

Change in Last 24 Hours

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN				
CP				

Loaded Cars on Hand Thunder Bay Waiting for Placement - Last 30 Days All Railways



Measurement Definitions

Loads on Wheels	<p>Count of loaded rail cars including all rail cars that have been released loaded at origin and have not been reported by the railway as unloaded at destination.</p> <p>Counts include all rail cars (hopper cars and boxcars) moving within a pipeline.</p>
Loads Not Moving	<p>Loaded rail cars for which the railways have not reported a movement event for 48 hours or more whether the rail car is at origin, enroute or at destination.</p>
Port Unloads	<p>Count of rail cars reported by railways as unloaded at the western port destinations of Vancouver, Prince Rupert and Thunder Bay.</p> <p>Unload counts include all rail cars (hopper cars and boxcars) unloaded by all receivers including major port terminals, transloaders and other receivers.</p>
Cars Arrived	<p>Count of rail cars reported as arrived at the destination railway terminal.</p>
Cars Received in Interchange	<p>Count of rail cars received in interchange by each railway within a destination railway terminal. Interchange activity is tracked for the Vancouver and Thunder Bay pipelines as applicable.</p>
Cars Delivered in Interchange	<p>Count of rail cars delivered in interchange by each railway within a destination railway terminal. Interchange activity is tracked for the Vancouver and Thunder Bay pipelines as applicable.</p>
Cars Placed for Unloading	<p>Count of rail cars reported by the railways as placed loaded at the receiver's facility for unloading.</p>
Loads on Wheels at Destination	<p>Count of rail cars that remain under load within the destination railway terminal including rail cars that have been reported as placed for unloading but not yet reported as unloaded.</p>
Waiting Placement for Unloading	<p>Count of rail cars that have been reported as arrived at the destination railway terminal but not reported as placed for unloading by the railway.</p> <p>For the Ports of Vancouver, Prince Rupert and Thunder Bay the count of rail cars waiting placement for unloading is categorized by age – i.e. the elapsed time from arrival at destination to the current report date.</p>